

AUDITED FINANCIAL STATEMENTS

Year Ended June 30, 2019 With Independent Auditors' Report

Audited Financial Statements And Other Financial Information

Year Ended June 30, 2019

with

Independent Auditors' Report

Audited Financial Statements And Other Financial Information

Year Ended June 30, 2019

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INDEPENDENT AUDITORS' REPORT

Board of Directors Midlands Technical College Foundation, Inc. 7300 College Street Irmo, South Carolina 29063

We have audited the accompanying financial statements of Midlands Technical College Foundation, Inc. (the "Foundation"), a not-for-profit component unit of Midlands Technical College, which comprise the statement of financial position as of June 30, 2019, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Midlands Technical College Foundation, Inc. as of June 30, 2018, and the changes in its net assets and its cash flows for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited the 2018 financial statements of the Foundation, and we expressed an unmodified audit opinion on those audited financial statements in our report dated September 5, 2018. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2018, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Matters

Other Financial Information:

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Combining Schedule of Net Assets With Donor Restrictions and Without Donor Restrictions – Designated Funds on pages 18-22 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting attements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

The Brittingham Group LLP

West Columbia, South Carolina September 10, 2019

AUDITED FINANCIAL STATEMENTS



Statement of Financial Position

June 30, 2019

(With comparative amounts for June 30, 2018)

| | June 30, 2019 | June 30, 2018 |
|---|-----------------------|---------------------------|
| Assets | | |
| Cash and cash equivalents | \$ 566,679 | \$ 474,676 |
| Contributions receivable, net | 486,958 | 1,333,553 |
| Other receivable | 31,470 | 31,101 |
| Investments | 11,462,447 | 9,997,113 |
| Total assets | \$ 12,547,554 | \$ 11,836,443 |
| Liabilities and Net Assets Accounts payable Total liabilities | \$ 110,087 110,087 | <u>\$80,696</u> 80,696 |
| Net assets: | | |
| Without donor restrictions | 1,683,003 | 1,566,794 |
| With donor restrictions | 10,754,464 | 10,188,953 |
| Total net assets | 12,437,467 | 11,755,747 |
| Total liabilities and net assets | \$ 12,547,554 | \$ 11,836,443 |

See accompanying notes.

| | - | Without | | With | | Total | | Total |
|--|------|--------------------|------|--------------------|---|------------|---|------------|
| | qono | donor restrictions | qone | donor restrictions | | 2019 | | 2018 |
| Revenues, gains, and other support: | | | | | | | | |
| Contributions, net | ዯ | 168,320 | Ŷ | 513,620 | ᡐ | 681,940 | ᡐ | 961,964 |
| Grant revenue | | · | | 59,996 | | 59,996 | | 53,000 |
| Income on long-term investments | | 113,996 | | 124,967 | | 238,963 | | 200,706 |
| Other investment income | | 2,422 | | ' | | 2,422 | | 1,034 |
| Net unrealized and realized gains | | | | | | | | |
| on long-term investments | | 287,221 | | 369,459 | | 656,680 | | 317,420 |
| Net assets released from restrictions | | 502,531 | | (502, 531) | | ' | | I |
| Total revenues, gains, and other support | | 1,074,490 | | 565,511 | | 1,640,001 | | 1,534,124 |
| | | | | | | | | |
| Expenses: | | | | | | | | |
| College support | | 457,489 | | I | | 457,489 | | 599,803 |
| Student support | | 331,932 | | I | | 331,932 | | 303,807 |
| Management and general | | 131,182 | | I | | 131,182 | | 111,892 |
| Fund raising support | | 37,678 | | ı | | 37,678 | | 143,103 |
| Total expenses | | 958,281 | | | | 958,281 | | 1,158,605 |
| | | | | | | | | |
| Change in net assets | | 116,209 | | 565,511 | | 681,720 | | 375,519 |
| Net assets at beginning of year | | 1,566,794 | | 10,188,953 | | 11,755,747 | | 11,380,228 |
| Net assets at end of year | Ŷ | 1,683,003 | Ş | 10,754,464 | ÷ | 12,437,467 | Ş | 11,755,747 |

See accompanying notes.

Midlands Technical College Foundation, Inc. **Statement of Functional Expenses** For Fiscal Year Ended June 30, 2019 (With comparative totals for June 30, 2018)

| | Program Services | services | | | | |
|----------------------------------|------------------|------------|-------------|-------------|------------|--------------|
| | College | Student | Management | Fundraising | June | June |
| Account Description | Support | Support | and General | Support | 2019 | 2018 |
| Administrative services | ۰ ۲ | ۰ ج | \$ 3,000 | ۰ ۲ | \$ 3,000 | \$ 3,000 |
| Alumni relations | 6,822 | I | I | I | 6,822 | 11,088 |
| Curriculum development | 22,832 | ı | · | ı | 22,832 | 20,624 |
| Dues and membership fees | ı | ı | 7,668 | ı | 7,668 | 6,969 |
| Emergency support | ı | 6,314 | I | I | 6,314 | 11,486 |
| Employee grants and scholarships | 15,804 | I | I | I | 15,804 | 58,615 |
| Foundation board meetings | ı | I | 5,166 | I | 5,166 | 7,676 |
| In-kind gifts | 51,379 | I | I | I | 51,379 | 236,552 |
| Investment management | I | I | 66,957 | I | 66,957 | 62,141 |
| Legislative services | 40,208 | I | I | I | 40,208 | 40,416 |
| Liability insurance | ı | I | 2,138 | I | 2,138 | 2,138 |
| Office and other supplies | 17,385 | I | 10,712 | 196 | 28,293 | 29,997 |
| Other | I | I | 15,329 | I | 15,329 | 5,559 |
| Other contractual services | 39,378 | I | 18,274 | 35,494 | 93,146 | 146,877 |
| Personnel services | 139,227 | I | I | I | 139,227 | 128,985 |
| Professional development | 94,383 | I | I | I | 94,383 | 68,420 |
| Promotional | 22,500 | I | I | 1,988 | 24,488 | 12,068 |
| Scholarships and grants | I | 325,618 | I | I | 325,618 | 292,321 |
| Service Excellence Awards | 4,000 | I | I | I | 4,000 | 3,500 |
| Social activities | 3,571 | I | I | I | 3,571 | 4,248 |
| Travel/training | | I | 1,938 | I | 1,938 | 5,925 |
| Total functional expenses | \$ 457,489 | \$ 331,932 | \$ 131,182 | \$ 37,678 | \$ 958,281 | \$ 1,158,605 |
| | | | | | | |

See accompanying notes.

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Statement of Cash Flows

For Fiscal Year Ended June 30, 2019

(With comparative totals for June 30, 2018)

| | | June | e 30, | |
|---|----|--------------------|-------|-------------|
| | | 2019 | | 2018 |
| Cash flows from operating activities: | | | | |
| Change in net assets | \$ | 681,720 | \$ | 375,519 |
| Adjustments to reconcile change in net assets to net cash | | , | | , |
| from operating activities: | | | | |
| Net (gains) losses on investments | | (656 <i>,</i> 680) | | (317,420) |
| Contributions restricted in perpetuity | | (95,841) | | (119,904) |
| Changes in operating assets and liabilities: | | | | |
| Other receivable | | 369 | | 12,638 |
| Contributions receivable | | 846,595 | | 709,827 |
| Accounts payable | | 29,391 | | 46,292 |
| Net cash from operating activities | | 805,554 | | 706,952 |
| Cash flows from investing activities: | | | | |
| Proceeds from sale and maturity of investments | | 3,778,830 | | 3,297,106 |
| Purchase of investments | | (4,588,222) | | (4,192,355) |
| Net cash from investing activities | | (809,392) | | (895,249) |
| Cash flows from financing activities: | | | | |
| Proceeds from contributions restricted for: | | | | |
| Investment in endowment | | 95,841 | | 119,904 |
| Net cash from financing activities | | 95,841 | | 119,904 |
| Net increase (decrease) in cash and cash equivalents | | 92,003 | | (68,393) |
| Cash and cash equivalents at beginning of year | | 474,676 | | 543,069 |
| Cash and cash equivalents at end of year | \$ | 566,679 | \$ | 474,676 |
| Supplemental disclosure of non-cash operating activities: | ¢ | F4 270 | ÷ | |
| In-kind contributions | \$ | 51,379 | \$ | 236,552 |
| | | | | |

See accompanying notes.

JUNE 30, 2019

1. General

Midlands Technical College Foundation, Inc. (the "Foundation") is a nonprofit organization that was formed August 12, 1970, to benefit and support education at Midlands Technical College (the "College").

The Foundation is a legally separate, tax-exempt component unit of the College. The Foundation acts primarily as a fund-raising organization to supplement the resources that are available to the College in support of its programs. The Board of the Foundation is self-perpetuating and consists of graduates and friends of the College. Although the College does not control the timing or amount of receipts from the Foundation, the majority of resources, or income thereon, that the Foundation holds and invests, is restricted to the activities of the College by the donors. Because these restricted resources held by the Foundation can only be used by, or for the benefit of the College, the Foundation is considered a component unit of the College.

2. Summary of Significant Accounting Policies

Basis of Presentation

The financial statement presentation by the Foundation is in accordance with the accounting principles generally accepted in the United States of America for not-for-profit organizations as issued by the Financial Accounting Standards Board (FASB) through its Accounting Standards Codification (ASC). The guidance from FASB requires organizations like the Foundation to report information regarding its financial position and activities according to two classes of net assets as follows:

Without donor restrictions - net assets that are not subject to or are no longer subject to donor-imposed stipulations.

With donor restrictions:

Restricted by purpose or time - net assets that are subject to donor-imposed stipulations that will be met by actions of the Foundation and/or passage of time.

Restricted in perpetuity - net assets that are subject to donor-imposed stipulations that require them to be maintained permanently by the Foundation. Generally, the donors of these assets permit the Foundation to use all or part of the income earned on related investments for general or specific purposes.

NOTES TO FINANCIAL STATEMENTS

- CONTINUED -

2. Summary of Significant Accounting Policies (Continued)

Investments - Investments in marketable securities with readily determinable fair market values and all investments in debt securities are valued at their fair values in the statement of financial position. Investment in real estate is reported at the lower of cost or market. Investment income or loss (including gains and losses on investments, interest, and dividends) is included in the statement of activities as increases or decreases in unrestricted net assets unless the income or loss is restricted by donor or law. Securities or other investments donated are recorded at their market value at the date of the gift.

Investment Objectives

The Foundation's investment objectives are to achieve adequate growth in financial assets and income to meet its spending policy without exposure to undue risk:

- A. Estimating anticipated financial needs of the Foundation;
- B. Articulate the Finance Committee members' views of the Foundation's investment objectives and tolerance for risk;
- C. Formulate policies to assist the Finance Committee with, first, developing a suitable asset allocation; second, selecting appropriate investment managers within the framework of that asset allocation; and third, prudently monitoring and evaluating the performance of such managers;
- D. Documenting and communicating standards and expectations as identified by the Finance Committee to the investment manager;
- E. Investment Allocation: the Foundation uses the following guidelines for asset allocations:

| Asset Allocation Guidelines | <u>Minimum %</u> | <u>Maximum %</u> |
|-----------------------------|------------------|------------------|
| Cash and Cash Equivalents | 1% | 10% |
| Fixed Income | 30% | 50% |
| Equities and Mutual Funds | 50% | 70% |

NOTES TO FINANCIAL STATEMENTS

- CONTINUED -

2. Summary of Significant Accounting Policies (Continued)

Endowments - In receiving gifts qualifying for the Foundation's definition of endowment funds, the Board of Trustees of Midlands Technical College Foundation interprets the South Carolina Uniform Prudent Management of Institutional Funds Acts ("SCUPMIFA" or "state law") as requiring the Foundation to preserve the original fair value amount donated, in the absence of donor spending or preservation intentions. As a result of this interpretation, the Foundation classifies as net assets restricted in perpetuity the value of the original and subsequent donor gifts qualifying as endowments.

If the gift instruments requires all or a portion of the endowment related earnings accumulations to be preserved rather than spent, they are classified as permanently restricted. Earnings accumulations without such donor-imposed restrictions are classified as net assets restricted by purpose or time until appropriated for expenditure.

The Foundation, in accordance with SCUPMIFA, considers the following factors in deciding whether to accumulate or spend donor endowment funds earnings accumulations:

- 1. The duration and preservation of the endowment fund.
- 2. The purposes of the Foundation and donor-restricted endowment fund.
- 3. General economic conditions.
- 4. The possible effect of inflation and deflation.
- 5. The expected total return from income and the appreciation of investments.
- 6. Other resources of the organization.
- 7. The investment policy of Midlands Technical College Foundation.

The Foundation's spending policy is divided into the following areas:

- Annual Operating Funds: The Foundation adopts an annual operating budget in accordance with policy. The operating budget will generally include expenditures that support the Foundation and college activities. Also included in the annual operating budget are revenue sources such as investment income, donations and specialized fund-raising activities. Additionally, should the Foundation decide to expend investment appreciation or investment corpus, it will be included in the budget.
- 2. Annual Designated Funds: Annual designated funds have expenditures that are generally restricted, such as scholarships. These expenditures are included in the annual budget and are identified as restricted funds.
- 3. Annual Undesignated Funds: Undesignated funds are those unplanned donations acquired by the Foundation.

- CONTINUED -

2. Summary of Significant Accounting Policies (Continued)

Revenue, Gains and Other Support and Expenses and Losses - Revenues are reported as increases in the net assets classification without donor restriction unless use of the related assets is limited by donor-imposed restrictions. Contributions, including unconditional promises to give, are recognized as revenue in the period received. Conditional promises to give are not recognized as revenue until the conditions on which they depend are substantially met. Donor-restricted contributions whose restrictions are met in the same reporting period are reported as without donor restriction support. Increases in the allowance for uncollectible pledges are netted against contribution income.

Expenses are reported as decreases in the without donor restrictions net assets. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in without donor restriction net assets unless their use is restricted by explicit donor stipulation or by law.

Donated Services, Goods, and Facilities - A substantial number of volunteers have donated an undetermined number of hours to the Foundation's program services and fund-raising campaigns during the year; however, these donated services are not reflected in the financial statements since the services do not require specialized skills.

During the year ended June 30, 2019, the Foundation received in-kind contributions valued at approximately \$51,379. Substantially, all contributions of equipment to the Foundation become property of the College upon receipt of the property from the donor. Accordingly, the Foundation records the contributions at their fair value with an offset to college support in these financial statements.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents - Cash and cash equivalents consist of cash held in checking and money market accounts with maturities of less than 90 days. Management believes the Foundation is not exposed to any significant credit risk on cash or cash equivalents.

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2. Summary of Significant Accounting Policies (Continued)

Concentrations of Credit and Market Risk - Financial instruments that potentially expose the Foundation to concentrations of credit and market risk consist primarily of cash equivalents and investments. Cash equivalents are maintained at high-quality financial institutions and credit exposure is not limited to any one institution. The Foundation has not experienced any losses on its cash equivalents. Management believes that the Foundation's investment portfolio is adequately diversified among issuers. In addition, management believes that the Foundation has the ability to hold its investment portfolio during periods of temporary market declines.

Income Taxes - Midlands Technical College Foundation, Inc. has received a determination letter from the Internal Revenue Service that it is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code (the "IRC"). However, it would be subject to tax on income unrelated to its exempt purposes (unless that income is otherwise excluded by the IRC). The tax years ending June 30, 2019, 2018, 2017, and 2016 are still open to audit for both federal and state purposes. The Foundation is not classified as a private foundation.

Prior-year Comparative Totals - The financial statements include certain prior-year summarized comparative information to facilitate financial analysis. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Foundation's financial statements for the year ended June 30, 2018, from which the summarized information was derived.

New accounting pronouncement - During the year ended June 30, 2019, the Foundation adopted the requirements of the Financial Accounting Standards Board's Accounting Standards Update No. 2016-14 – Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities (ASU 2016-14). This update addresses the complexity and understandability of net asset classification, deficiencies in information about liquidity and availability of resources, and the lack of consistency in the type of information provided about expenses and investment return between not-for-profit entities. A key change required by ASU 2016-14 is the net asset classes used in these financial statements. Amounts previously reported as unrestricted net assets and unrestricted board designated net assets are now reported as net assets without donor restrictions and amounts previously reported as temporarily restricted net assets and permanently restricted net assets are now reported as net assets and permanently restricted net assets are now reported as net assets and permanently restricted net assets are now reported as net assets and permanently restricted net assets are now reported as net assets and permanently restricted net assets are now reported as net assets and permanently restricted net assets are now reported as net assets and permanently restricted net assets are now reported as net assets and permanently restricted net assets are now reported as net assets and permanently restricted net assets are now reported as net assets and permanently restricted net assets are now reported as net assets and permanently restricted net assets are now reported as net assets and permanently restricted net assets are now reported as net assets with donor restrictions. A footnote on liquidity has also been added (Note 9).

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3. Investments

The following summarizes the cost and fair values of investments at June 30, 2019:

| | Cost | Fair Value |
|-------------------------------|------------------|------------------|
| Marketable Securities | | |
| Invested - Money Market Funds | \$ 761,872 | \$ 761,872 |
| Fixed Income | 3,625,789 | 3,699,143 |
| Equities | 4,130,711 | 4,899,105 |
| Mutual Funds | 1,976,962 | 2,097,327 |
| Total Marketable Securities | 10,495,334 | 11,457,447 |
| | | |
| Real Estate | 5,000 | 5,000 |
| Total Investments | \$ 10,500,334 | \$ 11,462,447 |

4. Fair Value

Information about the fair value of financial instruments for which it is practical to estimate that value, whether or not recognized in the Statement of Financial Position, is required to be disclosed. Fair value is determined using various methods and assumptions.

The following methods and assumptions were used to estimate the fair value for the classification within the financial statements:

- Investments in marketable securities fair value is approximated by the balance reported by the custodian based on market values of the investment assets.
- Contributions receivable The fair value of promises to give that are due in one year or more is estimated by discounting the estimated future cash flows using an estimate of the Foundation's earnings rate.

When quoted market prices are not available, fair values are based on estimates using present value or other valuation techniques. Those techniques are significantly affected by the assumptions used, including the discount rate and estimates of future cash flows. In that regard, the derived fair value estimates cannot be substantiated by comparison to independent markets and, in many cases could not be realized in immediate settlement of the instrument.

- CONTINUED -

4. Fair Value (Continued)

The following levels of input for measurement of fair value have been defined to assist the user in evaluating the fair value disclosure information:

- Level 1 Quoted prices in an active market for identical assets or liabilities.
- Level 2 Other quoted prices in active markets for similar assets or liabilities, quoted prices for identical assets or liabilities in markets that are not active for transactions or availability of information, other observable sources of information, and information derived principally from or corroborated from observable sources of information.
- Level 3 Unobservable sources of information, primarily management's assumptions about potential market participants.

The estimated fair values of the Foundation's financial instruments are as follows and are included in the statement of financial position under similar descriptions:

| | Level | Carrying Value | Fair Value | | |
|--------------------------------------|-------|-----------------------|-------------------|--|--|
| Investments in Marketable Securities | 1 | \$ 11,457,447 | \$ 11,457,447 | | |
| Contributions Receivable | 3 | \$ 486,958 | \$ 486,958 | | |

The Foundation recognized a decrease in the amount of \$846,595 in level 3 due to the decrease in contributions receivable during the year.

Certain financial instruments and all nonfinancial instruments are excluded from the fair value disclosure requirements. Accordingly, the aggregate fair value amounts presented do not necessarily represent the value of the Foundation.

The Foundation recognized \$421,213 in unrealized gains resulting from changes in fair value during the period.

- CONTINUED -

5. Contributions Receivable

Unconditional promises to give as of June 30, 2019 are due as follows:

| Within one year | \$ 379,192 |
|-------------------------------------|---------------|
| One to five years | 157,362 |
| Total | 536,554 |
| Allowance for uncollectible pledges | (14,004) |
| Present value discount | (35,592) |
| Contributions receivable, net | \$ 486,958 |

The discount to net present value was calculated using the estimated earnings rate of 5.17% as of June 30, 2019.

6. Restrictions/Limitations on Net Assets

The Foundation's Board of Directors has chosen to place the following limitations on net assets without donor restrictions:

| Designated for scholarships | \$ 182,330 |
|---|-----------------|
| Designated for programs | 216,031 |
| Designated for equipment, other programs or general use | 318,342 |
| Total designated net assets | 716,703 |
| Undesignated | 966,300 |
| Total net assets without donor restrictions | \$ 1,683,003 |

Donor restricted net assets by purpose or time are available for the following purposes:

| Endowment scholarships | \$ 223,501 |
|--|-----------------|
| Endowment programs | 109,076 |
| Endowment equipment and other programs | 43,488 |
| General scholarships | 1,058,724 |
| General programs | 481,862 |
| General equipment and other programs | 419,144 |
| Donor restricted net assets by purpose or time | \$ 2,335,795 |

NOTES TO FINANCIAL STATEMENTS

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6. Restrictions/Limitations on Net Assets (Continued)

Donor restricted net assets in perpetuity consist of the following:

| Permanently restricted endowment gifts to be retained | |
|---|---------------|
| either by explicit donor stipulations or by UPMIFA: | |
| Donor restricted net assets in perpetuity | \$ 8,418,669 |
| Total net assets with donor restrictions | \$ 10,754,464 |

Net assets restricted in perpetuity consist of endowment fund assets to be held indefinitely. The income from the assets can be used to support the Foundation's scholarship activities.

During the year, net assets with restrictions were released for satisfaction of the following restrictions:

| Time restrictions released | |
|--|---------------|
| Non-endowed equipment and other programs | \$ 9,627 |
| Total time restrictions released | \$ 9,627 |
| | |
| Purpose restrictions released | |
| Non-endowed scholarships | \$ 196,138 |
| Non-endowed programs | 83,659 |
| Non-endowed equipment and other programs | 128,967 |
| Endowment scholarships | 73,130 |
| Endowment programs | 11,010 |
| Total purpose restrictions released | \$ 492,904 |
| Total time and purpose restrictions released | \$ 502,531 |

7. Related Party Transactions

The Foundation exists to provide support of educational programs at Midlands Technical College. All of the Foundation's expenditures are for the operation of the Foundation, scholarships for Midlands Technical College students, or other support of Midlands Technical College. Midlands Technical College provides office space and support services to the Foundation at no cost. Additionally, the Foundation paid the College a total of \$3,000 for administrative services during the year.

NOTES TO FINANCIAL STATEMENTS

- CONTINUED -

8. Classification of Endowment Funds

The Foundation's endowment funds consist of the following at June 30, 2019:

| | V | lowments Vithout Donor strictions | W Do | vments ith nor ctions | En | Total dowments | Funds ot Meeting e Definition | Repo | otal orted Assets |
|---|----|--|---------|--------------------------------|----|-------------------|-------------------------------------|---------|-------------------------|
| Net assets with donor restrictions | \$ | - | \$ 8,8 | 03,697 | \$ | 8,803,697 | \$ 1,950,767 | \$ 10,7 | 54,464 |
| Net assets without donor restrictions- undesignated | | - | | - | | - | 966,300 | 9 | 66,300 |
| Net assets without donor restrictions- designated | | 716,703 | | - | | 716,703 | - | 7 | 16,703 |
| Total | \$ | 716,703 | \$ 8,8 | 03,697 | \$ | 9,520,400 | \$ 2,917,067 | \$ 12,4 | 37,467 |

From time to time, fair market value assets associated with individual donor-restricted endowment funds may fall below the level stipulated by the donor or required by state law to be retained as a fund of perpetual duration.

The following table presents changes to the Foundation's endowment funds for the year ended June 30, 2019:

| | Endowments Without Donor Restrictions | | Endowments With Donor Restrictions | Total Endowments |
|--------------------------------|--|----------|---|---------------------|
| Endowments at June 30, 2018 | \$ | 643,433 | \$ 8,279,777 | \$ 8,923,210 |
| Reclassification by management | | 17,685 | 8,178 | 25,863 |
| Investment Returns | | 17,586 | 124,967 | 142,553 |
| Market Gains | | 50,099 | 369 <i>,</i> 459 | 419,558 |
| Net Earnings | | 85,370 | 502,604 | 587,974 |
| Contributions | | - | 105,456 | 105,456 |
| Appropriated for expenditures | | (12,100) | (84,140) | (96,240) |
| Endowments at June 30, 2019 | \$ | 716,703 | \$ 8,803,697 | \$ 9,520,400 |

NOTES TO FINANCIAL STATEMENTS

- CONTINUED -

8. Classification of Endowment Funds (Continued)

During the year ended June 30, 2019, management noted certain funds, restricted for purposes, that were no longer serving the purpose as given. The Foundation's policies and procedures allow for reclassification of such funds. These reclassifications resulted in a net increase in UPMIFA net assets of \$25,863 as noted above.

9. Liquidity and Availability of Financial Assets

| Financial Assets as of June 30, 2019 | |
|--|--------------|
| Cash and cash equivalents | \$ 566,679 |
| Contributions receivable, net | 486,958 |
| Other receivable | 31,470 |
| Investments | 11,462,447 |
| Total financial assets as of June 30, 2019 | \$12,547,554 |

| Less amounts not available to meet general expenditures within one year | r | |
|---|----|-----------|
| Contributions receivable, net | \$ | 486,958 |
| Other receivable | | 31,470 |
| Donor restricted endowments held in perpetuity | | 8,418,669 |
| Financial assets available to meet general expenditures within one year | \$ | 3,610,457 |

10. Subsequent events

Subsequent events were evaluated through September 10, 2019, which is the date the financial statements were available for issue.

OTHER FINANCIAL INFORMATION



Combining Schedule of Net Assets

With Donor Restrictions and Without Donor Restrictions-Designated Funds

as of June 30, 2019

| ADN Alumni ScholarshipADN Program Support4,655-4,6554,6Advanced Manufacturing Grant Fund30,000-30,0005,0African American Male Leadership Institute16,652-16,65217,7AITP Scholarship Endowment13,693-13,69312,8 | e 684 95 655 000 731 847 866 25 |
|--|---|
| Accounting Program Support\$684\$-\$684\$6ADN Alumni Scholarship | 684 95 655 000 731 847 866 25 |
| ADN Alumni ScholarshipADN Program Support4,655-4,6554,6Advanced Manufacturing Grant Fund30,000-30,0005,0African American Male Leadership Institute16,652-16,65217,7AITP Scholarship Endowment13,693-13,69312,8 | 95 655 000 731 847 866 25 |
| ADN Program Support4,655-4,6554,6Advanced Manufacturing Grant Fund30,000-30,0005,0African American Male Leadership Institute16,652-16,65217,7AITP Scholarship Endowment13,693-13,69312,8 | 655 000 731 847 866 25 |
| Advanced Manufacturing Grant Fund30,000-30,0005,0African American Male Leadership Institute16,652-16,65217,7AITP Scholarship Endowment13,693-13,69312,8 | 000 731 847 866 25 |
| African American Male Leadership Institute16,652-16,65217,7AITP Scholarship Endowment13,693-13,69312,8 | 731 847 866 25 |
| AITP Scholarship Endowment 13,693 - 13,693 12,8 | 847 866 25 |
| | 866 25 |
| | 25 |
| Albin Johnson Memorial Endowment 181,254 - 181,254 178,8 | |
| Allied Dental Program 25 - 25 | 964 |
| Alumni Association Endowment33,266-33,26631,9 | |
| Alvin J. & Shanita T. D'Angelo Grant Fund 3,852 - 3,852 4,7 | 750 |
| Ambassador Assembly Support Fund1,218-1,2181,2 | 218 |
| Area Hospitals Endowment 1,367,339 - 1,367,339 1,307,3 | 341 |
| Arts & Sciences Endowment 12,068 - 12,068 11,2 | 249 |
| Auto Equipment 29,607 - 29,607 27,7 | 707 |
| AVANTech Inc. Chemical Technology Scholarship Fund21,340-21,34021,3 | 340 |
| Bank of America QuickJobs 69,690 - 69,690 2,0 | 026 |
| Bank of America Veterans QuickJobs Fund21,677-21,67732,5 | 520 |
| Barbara & Lester Reed Development Endowment25,510-25,51024,3 | 391 |
| Beatrice Lindau Endowment43,433-43,43341,5 | 511 |
| BFS Automotive Support 14,625 - 14,625 15,6 | 525 |
| Bill Hayes Memorial Endowment14,810-14,81013,9 | 912 |
| Bill Lind Memorial 3,6 | 626 |
| Bill Lind Scholarship Endowment43,421-43,42139,8 | 814 |
| Bishop A. C. Jackson Family Scholarship Fund6,473-6,4735,9 | 938 |
| Blair Park Rivers Endowed Nursing Scholarship Fund785-785 | - |
| Blair Park Rivers QuickJobs Scholarship4,333-4,3334,1 | 117 |
| Blue Cross Blue Shield of SC110,373-110,373 | - |
| BN Life Skills Center Endowment Fund 855,522 - 855,522 792,0 | 056 |
| BN QuickJobs Endowment Fund 819,815 - 819,815 774,6 | 546 |
| Bridging the Gap Endowed Grant Fund 126,254 - 126,254 122,8 | 833 |
| Bridging the Gap Scholarship Fund 1,380 - 1,380 5,4 | 469 |
| Burkett & Burkett, CPA, P.A. Endowed Scholarship33,062-33,06230,9 | 971 |
| Burroughs-Wyman Endowment 15,851 - 15,851 15,4 | 417 |
| Burt Friday Scholarship | 10 |
| Call Me Mister Program Support Endowment 18,390 - 18,390 17,4 | 432 |
| Carl Hammond Memorial Scholarship 950 - 950 9 | 950 |
| Carpentry Framing 19,752 - 19,752 19,7 | 752 |
| Carr Family Scholarship Endowment 12,822 - 12,822 11,5 | 543 |
| Cayce-West Columbia Rotary Club Don H. Morris Scholarship 1,462 - 1,462 | - |
| Charles Palmer Communities in Schools Endowment 74,482 - 74,482 72,6 | 503 |
| Christine Hipp Endowment 18,083 - 18,083 17,6 | 528 |
| Christopher Conner QuickJobs Scholarship Fund4,203-4,2032,7 | 724 |
| Clark Rivers Endowed Automotive Technologies Tool Fund 61,201 - 61,201 | - |
| Clinical Board Program 30,280 - 30,280 30,280 | 280 |
| Col. Pete Sercer Irmo High School AFJROTC Scholarship4,841-4,8414,3 | 366 |

Combining Schedule of Net Assets

With Donor Restrictions and Without Donor Restrictions-Designated Funds

as of June 30, 2019

| | | Without | | |
|--|--------------|---------------------------|---------------|--------------|
| | With Donor | Donor Restrictions | 2019 Total | 2018 Total |
| Fund Name | Restrictions | Designated | Fund Balance* | Fund Balance |
| Colonial Life Grant Fund | 72,649 | - | 72,649 | 100,000 |
| Colonial Life IT QuickJobs Program Fund | 16,482 | - | 16,482 | 16,482 |
| Commercial Graphics Department | 14,114 | - | 14,114 | 14,520 |
| Continuing Education Support Program | 23,857 | - | 23,857 | 23,857 |
| Corrine P. Rogers Scholarship Fund | 1,894 | - | 1,894 | 1,824 |
| Coursepower (Applied Computing Minor/Cert) Scholarship | 475 | - | 475 | 950 |
| D.L. Scurry Foundation Endowment | 115,941 | - | 115,941 | 111,225 |
| Darcel & Candacy Sanders Scholarship | - | - | - | 1,967 |
| Dental Support | 29,971 | - | 29,971 | 39,802 |
| Dental Support - Nitros | 10,009 | - | 10,009 | 5,667 |
| Derrick Family Endowment Scholarship | 15,127 | - | 15,127 | 14,286 |
| Developmental Studies Loan | 4,936 | - | 4,936 | 4,936 |
| Division Support | 7,300 | - | 7,300 | - |
| Dixon Durham & Julia Durham Miller | - | - | - | 9,518 |
| Dogs Offering Military Support Fund (DOMS) | 37,617 | - | 37,617 | 37,750 |
| Dorothy Smith Endowment Scholarship | 42,199 | - | 42,199 | 40,119 |
| Dr. James R. Morris, Jr. Leadership Development Endowment Fund | 33,830 | - | 33,830 | 31,360 |
| Dunbar-Tompkins Distinguished Lecturer Endowment | 21,326 | - | 21,326 | 20,038 |
| Early Childhood Development | 12 | - | 12 | 12 |
| Elizabeth A. Marchi, RDH Scholarship Fund | 11,281 | - | 11,281 | 1,283 |
| Engineering Equipment | 1,659 | - | 1,659 | 1,659 |
| Engineering Technology Endowment | 26,895 | - | 26,895 | 25,794 |
| English Department Bonner Endowment Fund | 25,601 | - | 25,601 | 23,565 |
| Equipment Fund | 3,282 | - | 3,282 | 3,225 |
| Ernest F. Hollings Endowment Scholarship | 64,926 | 22,116 | 87,042 | 84,225 |
| Ernie Dennison Memorial Scholarship Endowed Fund | 45,680 | - | 45,680 | 43,246 |
| Eunice Primus-Robinson Endowment Scholarship | 19,785 | - | 19,785 | 19,196 |
| Excellence in Technology Endowment | 309,014 | 198,494 | 507,508 | 482,551 |
| Faculty and Staff Development Endowment Fund | 47,369 | - | 47,369 | 45,028 |
| Faculty and Staff Endowment Scholarship | 54,300 | - | 54,300 | 47,189 |
| Faculty Council | - | - | - | 2,682 |
| Fairfield Electric Cooperative Scholarship | - | - | - | 400 |
| Ford Addison Weeks Memorial Nursing Endowment | 188,304 | - | 188,304 | 180,707 |
| Franklin B. Hines, Jr. Dental Hygiene Endowed Scholarship | 26,069 | - | 26,069 | 23,959 |
| Friends of the College Dinner Endowment | 48,317 | 23,549 | 71,866 | 69,159 |
| Fund the Gap Endowment Fund | 27,302 | - | 27,302 | 12,768 |
| Gene Haas QuickJobs Scholarship | 36,504 | - | 36,504 | 28,155 |
| General Scholarship Endowment | 125,740 | - | 125,740 | 112,673 |
| George Wooldridge Scholarship Endowment | 19,138 | - | 19,138 | 18,523 |
| Google Grant Fund | 35,956 | - | 35,956 | - |
| Greater Columbia Dental Association Endowment | 32,198 | - | 32,198 | 31,215 |
| Harbison Theatre Endowment Program Fund | 4,066 | - | 4,066 | 3,737 |
| Harbison Theatre Support | 183,780 | - | 183,780 | 131,542 |
| Harriet Gardin Fields Fund for Needy Students | 1,506 | - | 1,506 | 1,506 |
| Health Information Technology Program Support | - | - | - | 50 |

Combining Schedule of Net Assets

With Donor Restrictions and Without Donor Restrictions-Designated Funds

as of June 30, 2019

| With Bone Denore Predivations 2018 Total Part Balance 2018 Total Fund Fund Fund Fund Fund Fund Fund Fund | | | Without | | |
|---|--|--------------|--------------------|---------------|--------------|
| Henry A. & Pauline H. Goodall Scholarship Foundation Fund 37,043 35,563 Higher Education Research and Scholarship Foundation Fund 10,000 - 10,000 10,000 Human Services Support 16,694 - 1,694 2,404 Human Services Support 24,051 - 24,051 23,112 HVAC Englowent 14,261 - 14,261 11,109 HVAC Englowing Student Needs 3,132 - 3,132 1,312 3,132 Industrial Dixion Student Needs 1,319 - 1,109 1,109 1,109 Inflitration Anesthesia 940 - 940 940 1,119 7,832 Ist Endowed Program Fund 30,037 - 30,037 25 </th <th></th> <th>With Donor</th> <th>Donor Restrictions</th> <th>2019 Total</th> <th>2018 Total</th> | | With Donor | Donor Restrictions | 2019 Total | 2018 Total |
| Higher Education Research and Scholarship Foundation Fund 10,000 - 10,000 Human Erel Education Research and Scholarship 574 - 574 HVAC Endis Kolo Program - - 24,051 - 25,611 HVAC Endis Kolo Program Support 14,261 14,261 11,009 1,109 Industrial Technology Equipment 1,109 - 1,009 1,009 Industrial Technology Equipment 3,032 - 3,037 27,959 IST Frogram Support 25 - 25 25 25 Ister Stoolarship Endowment 12,623 12,204 3,426 2, | Fund Name | Restrictions | Designated | Fund Balance* | Fund Balance |
| Human Services Support 1.694 - 1.694 2.405 Hvac Endowment 2.4051 - 2.5112 HVAC Endowment 1.4261 1.1700 - 2.561 Industrial Division Student Needs 3.132 3.132 3.132 3.132 Industrial Technology Equipment 1.109 - 1.109 1.109 Infiltration Aresthesia 940 - 940 9400 International Paper Quicklobs Funds 1.319 7.832 1.515 7.52 2.5 2.5 2.5 1.515 1.60037 2.7.959 1.515 1.60037 2.7.959 1.515 1.60037 2.5 2.5 1.2.204 1.2,623 1.2,623 1.2,624 1.2,623 1.2,624 1.2,623 1.2,624 1.2,623 1.5,680 | Henry A. & Pauline H. Goodall Scholarship Endowment | 37,043 | - | 37,043 | 35,563 |
| Humanities Department Studio Arts Scholarship 574 574 HVAC Eligh School Program - 24,051 24,051 HVAC High School Program Support 14,261 14,261 11,201 Industrial Division Student Needs 3,132 3,132 3,132 Industrial Echnology Equipment 1,109 - 1,099 Infiltration Anesthesia 940 940 940 International Paper Quicklos Funds 3,192 3,132 3,132 Ist Endowed Program Fund 30,037 - 30,037 27,959 Jarke Salley Endowment 12,623 12,204 3,424 3,424 Jarke Salley Endowment 6,800 - 1,000 3,424 3,424 John A. Norcia Scholarship Endo 6,000 - 6,600 1,010 John Curson Endowment 16,221 - 15,231 1,024 1,538 Joseph Daniel Memorial Engineering Endowment 68,593 - 69,593 69,593 69,593 69,593 69,593 69,593 15,275 14,4261 | Higher Education Research and Scholarship Foundation Fund | 10,000 | - | 10,000 | 10,000 |
| HVAC Endowment 24,051 24,051 23,112 HVAC Fligh School Program - - 2,551 HVAC Program Support 14,261 - 1,700 Industrial Division Student Needs 3,132 3,132 3,132 Industrial Technology Equipment 1,109 - 940 Inftration Anesthesia 940 - 940 Instration Anesthesia 940 - 940 IST Endowed Program Fund 30,037 - 30,037 22,559 IST Forogram Support 25 | Human Services Support | 1,694 | - | 1,694 | 2,404 |
| HVAC High School Program - </td <td>Humanities Department Studio Arts Scholarship</td> <td>574</td> <td>-</td> <td>574</td> <td>574</td> | Humanities Department Studio Arts Scholarship | 574 | - | 574 | 574 |
| HVAC Program Support 14,261 - 14,261 11,700 Industrial Technology Equipment 3,132 - 3,132 1,109 Industrial Technology Equipment 1,109 - 1,109 1,109 Infiltration Anesthesia 940 - 940 940 International Paper Quicklobs Funds 1,319 - 30,037 2,030,37 2,042 7,131 3,044 42,055 3,3424 3,3424 3,3424 3,3424 3,3424 3,3424 3,060 1,7100 1,910 1,910 1,910 1,910 1,912 1,912 1,912 1,912 1,912 1,912 1,912 1,912 1,912 1,912 1,912 1,912 | HVAC Endowment | 24,051 | - | 24,051 | 23,112 |
| Industrial Division Student Needs 3,132 - 3,132 industrial Technology Equipment 1,109 - 1,109 1,109 Infiltration Arsthesia 940 - 940 940 Interational Paper Quicklobs Funds 1,319 7.832 7.832 IST Endowed Program Fund 30,037 - 2.5 2.5 Jake Salley Endowment 12,623 - 2.5 7.5 James L. Hudgins Scholarship Endowment 44,394 - 43,424 33,424 John A. Norcia Scholarship Fund 8,600 - 8,600 17,100 John Courson Endowment 16,221 - 16,231 15,238 Joseph Daniel Love, Jr. Respiratory Care Student Scholarship 2,427 713 13,231 Joseph Mallini Paralegal Program Endowment 16,221 - 22,606 22,606 Lewington Technology Center/Haas Grant Fund 3,000 - 3,800 4,7020 Judit Littma Linda Scholarship Fund 3,007 3,800 4,7020 10,225 14,420 Marbine Tool T | HVAC High School Program | - | - | - | 2,561 |
| Industrial Technology Equipment 1,109 - 1,109 1,109 Infitiztion Anesthesia 940 - 940 940 International Paper Quicklobs Funds 1,319 - 310,337 27,959 IST Endowed Program Fund 30,037 25 25 55 Jake Salley Endowment 12,623 - 12,623 12,204 James L. Hudgins Scholarship Endowment 44,334 - 44,334 42,657 John A. Norci Scholarship Fund 8,600 - 8,600 17,100 John Courson Endowment 16,208 - 16,221 15,281 Joseph Mallini Paralegal Program Endowment 69,593 - 69,593 67,922 Jules W. Lindau Memorial Engineering Endowment 22,606 | HVAC Program Support | 14,261 | - | 14,261 | 11,700 |
| Infiltration Anesthesia 940 940 International Paper Quicklobs Funds 1,1319 - 1,319 7,832 IST Endowed Program Fund 30,037 - 20,037 27,959 IST Program Support 25 - 25 25 Jake Salley Endowment 12,623 - 25 2,263 James L. Hudgins Scholarship Endowment 44,394 - 33,424 34,426 34,426 34,426 34,426 | Industrial Division Student Needs | 3,132 | - | 3,132 | 3,132 |
| International Paper Quicklobs Funds 1,319 - 1,319 7,832 IST Endowed Program Fund 30,037 - 30,037 27,959 Jake Salley Endowment 12,623 - 12,623 12,024 James L. Hudgins Scholarship Endowment 44,394 - 44,394 42,657 Jimmy Jones Scholarship Fund 38,424 - 8,600 17,100 John A. Norcia Scholarship Fund 8,600 - 8,600 17,100 John Courson Endowment 16,308 - 16,221 15,218 Joseph Daniel Love, Ir. Respiratory Care Student Scholarship 2,247 7,132 132 Joseph Mallini Paralegal Program Endowment 69,593 - 65,593 67,922 Jules W. Lindau Memorial Engineering Endowment 22,666 </td <td>Industrial Technology Equipment</td> <td>1,109</td> <td>-</td> <td>1,109</td> <td>1,109</td> | Industrial Technology Equipment | 1,109 | - | 1,109 | 1,109 |
| IST Endowed Program Fund 30,037 - 30,037 27,959 IST Program Support 25 - 25 25 Jake Salley Endowment 12,623 12,204 James L. Hudgins Scholarship Endowment 44,394 - 44,394 42,657 Jimmy Jones Scholarship Endowment 16,308 - 44,394 33,424 John A. Norcia Scholarship Fund 8,600 - 15,858 15,858 Joseph Daniel Love, Jr. Respiratory Care Student Scholarship 2,427 - 2,427 713 Joseph Daniel Lowe, Jr. Respiratory Care Student Scholarship 2,427 - 2,427 713 Joseph Mallini Paralegal Program Endowment 69,593 - 26,593 67,922 Jules W. Lindau Memorial Engineering Endowment 48,438 - 48,438 47,260 Lasenta Lewis-Elli Scholarship Fund 38,000 - 30,000 5,000 5,000 Lexington Technology Center/Haas Grant Fund 39,007 - 31,233 12,898 Management & Marketing Program Support 609 609 609 609 609 Marai Marchant Endowm | Infiltration Anesthesia | 940 | - | 940 | 940 |
| IST Program Support 25 - 25 25 Jake Salley Endowment 12,623 - 12,623 12,623 James L. Hudgins Scholarship Endowment 34,44 - 34,424 34,424 John A. Norcia Scholarship Fund 8,600 - 8,600 17,100 John A. Norcia Scholarship Fund 8,600 - 16,308 15,858 Joseph Daniel Love, Jr. Respiratory Care Student Scholarship 2,427 - 13,233 15,858 Joseph Mallini Paralegal Program Endowment 16,221 - 16,221 15,231 Judes W. Lindau Memoral Engineering Endowment 22,666 - 22,666 22,068 Lasenta Lewis-Ellis Scholarship Endo 3,800 - 3,800 4,700 Lewington Technology Center/Haas Grant Fund 3,600 - 5,000 5,000 Loyd A. Harris Endowment 15,275 - 14,223 12,881 Machine Tool Technician 39,260 - 39,260 30,283 Maragract Kuly Cubbon Endowed Scholarship Fund 3,097 31,233 12,894 Maria Marchant Endowment 13,233 - | International Paper QuickJobs Funds | 1,319 | - | 1,319 | 7,832 |
| Jake Saley Endowment 12,623 - 12,623 12,024 James L. Hudgins Scholarship Endowment 44,394 - 44,394 42,657 Jimmy Jones Scholarship Fund 8,600 - 8,600 17,100 John A. Norcia Scholarship Fund 16,308 - 16,308 15,858 Joseph Daniel Love, Jr. Respiratory Care Student Scholarship 2,427 7,13 13 Joseph Mallini Paralegal Program Endowment 16,221 - 16,221 15,273 Judith Litman Lindau Scholarship Endowment 48,438 - 48,438 47,260 Kirby Able Scholarship Fundowment 22,066 - 22,066 22,068 Lasenta Lewis-Ellis Scholarship Fund 3,800 - 3,800 4,700 Lexington Technology Center/Haas Grant Fund 5,000 - 5,000 5,000 Loyd A. Harris Endowment 15,275 15,275 14,420 Maraigaret Kelly Cubbon Endowed Scholarship Fund 33,097 3,3097 31,994 Maria Marchant Endowment 13,233 - 11,233 12,898 Maria Marchant Endowent Scholarship Endowment 13,233 | IST Endowed Program Fund | 30,037 | - | 30,037 | 27,959 |
| James L. Hudgins Scholarship Endowment 44,394 - 44,394 42,657 Jimmy Jones Scholarship 33,424 - 33,424 33,424 John A. Norcia Scholarship Fund 8,600 - 8,600 17,100 Jone Curson Endowment 16,308 - 2,427 713 Joseph Mallini Paralegal Program Endowment 16,221 - 16,221 15,231 Judith Litman Lindau Scholarship Endowment 69,593 - 62,6593 67,922 Jules W. Lindau Memorial Engineering Endowment 48,438 - 22,606 22,606 22,606 22,606 22,606 22,606 22,606 22,606 22,606 20,008 20,001 10,001 - 5,000 5,000 5,000 5,000 5,000 10,001 11,420 14,420 14,420 14,420 14,42,657 14,420 14,42,657 14,42,657 14,42,657 14,42,657 14,42,657 14,42,657 14,42,657 14,42,657 14,42,657 14,42,657 14,42,657 14,42,657 14,42,657 14,42,657 14,42,657 14,42,657 14,42,657 14,42,657 14,42,657 | IST Program Support | 25 | - | 25 | 25 |
| Jimmy Jones Scholarship 33,424 33,424 John A. Norcia Scholarship Fund 8,600 - 8,600 John Courson Endowment 16,308 - 2,427 Joseph Daniel Love, Jr. Respiratory Care Student Scholarship 2,427 - 2,427 Joseph Mallini Paralegal Program Endowment 66,593 - 69,593 67,922 Jules W. Lindau Memorial Engineering Endowment 48,438 - 42,800 22,606 22,606 22,606 22,606 22,606 22,606 22,606 22,606 22,606 20,000 - 16,021 11,420 Lasenta Lewis-Ellis Scholarship Fund 3,800 - 5,000 5,000 - 16,028 3,800 4,700 Lexington Technology Center/Haas Grant Fund 5,000 - 5,000 30,285 30,285 30,285 30,285 30,285 30,285 30,297 31,934 | Jake Salley Endowment | 12,623 | - | 12,623 | 12,204 |
| John A. Norcia Scholarship Fund 8,600 - 8,600 17,100 John Courson Endowment 16,308 16,308 15,888 Joseph Daniel Love, Ir. Respiratory Care Student Scholarship 2,427 713 Joseph Millin Paralegal Program Endowment 16,221 16,221 15,231 Judith Litman Lindau Scholarship Endowment 48,438 - 48,438 47,260 Kirby Able Scholarship Endowment 22,606 22,606 22,606 22,606 22,606 22,606 22,606 22,606 22,606 22,606 22,606 24,477 14,420 48,438 47,700 5,000 5,000 5,000 5,000 10,44,410 15,275 14,420 44,430 44,433 47,260 42,638 44,503 44,503 44,503 4 | James L. Hudgins Scholarship Endowment | 44,394 | - | 44,394 | 42,657 |
| John Courson Endowment 16,308 - 16,308 16,308 Joseph Daniel Love, Jr. Respiratory Care Student Scholarship 2,427 - 2,427 713 Joseph Mallini Paralegal Program Endowment 16,221 15,231 15,231 Judith Litman Lindau Scholarship Endowment 66,593 67,922 1148 - 48,438 - 48,438 48,438 48,438 48,438 48,438 - 22,606 22,600 39,200 39,201 </td <td>Jimmy Jones Scholarship</td> <td>33,424</td> <td>-</td> <td>33,424</td> <td>33,424</td> | Jimmy Jones Scholarship | 33,424 | - | 33,424 | 33,424 |
| Joseph Daniel Love, Jr. Respiratory Care Student Scholarship 2,427 - 2,427 713 Joseph Mallini Paralegal Program Endowment 16,221 - 16,221 15,231 Judith Litman Lindau Scholarship Endowment 69,593 - 69,593 67,922 Jules W. Lindau Memorial Engineering Endowment 48,438 - 48,438 47,260 Kirby Able Scholarship Endowment 22,666 - 22,666 22,066 Lasenta Lewis-Ellis Scholarship Fund 3,800 - 3,800 4,700 Lexington Technology Center/Haas Grant Fund 5,000 - 5,000 5,000 Machine Tool Technician 39,260 39,260 30,285 Management & Marketing Program Support 609 609 609 Maria Marchant Endowment 13,233 - 13,233 12,898 Marion & Rachel Knox Endowment 90,333 - 90,333 87,007 Mark Wildermuth T-Com Memorial Scholarship Endowment 21,183 - 21,183 20,451 Mark Wildernuth T-Com Memorial Scholarship 12,509 | John A. Norcia Scholarship Fund | 8,600 | - | 8,600 | 17,100 |
| Joseph Mallini Paralegal Program Endowment 16,221 - 16,221 15,231 Judith Litman Lindau Scholarship Endowment 69,593 - 69,593 67,922 Jules W. Lindau Memorial Engineering Endowment 48,438 - 48,438 47,260 Kirby Able Scholarship Endowment 22,606 - 22,066 22,066 Lasenta Lewis-Ellis Scholarship Fund 3,800 - 5,000 5,000 Lexington Technology Center/Haas Grant Fund 5,000 - 5,000 5,000 Machine Tool Technician 39,260 - 39,260 30,926 Maragement & Marketing Program Support 609 - 33,097 31,934 Maria Marchant Endowment 13,233 - 13,233 12,898 Marion & Rachel Knox Endowment 90,333 - 90,333 87,007 Mark Wildermuth T-Com Memorial Scholarship Endowment 21,183 - 14,804 Maris Marchant Endowed Scholarship Fund 950 - 90,333 87,007 Mark Wildermuth T-Com Memorial Scholarship Fund 9,500 | John Courson Endowment | 16,308 | - | 16,308 | 15,858 |
| Judith Litman Lindau Scholarship Endowment 69,593 - 69,593 67,922 Jules W. Lindau Memorial Engineering Endowment 48,438 - 48,438 47,260 Kirby Able Scholarship Endowment 22,606 - 22,606 22,068 Lasenta Lewis-Ellis Scholarship Fund 3,800 - 3,800 4,700 Lexington Technology Center/Haas Grant Fund 5,000 - 15,275 14,420 Machine Tool Technician 39,260 - 39,260 30,285 Management & Marketing Program Support 609 - 609 609 Marian Marchant Endowment 13,233 - 13,233 12,898 Marion & Rachel Knox Endowment 21,183 - 90,333 87,007 Mark Wildermuth T-Com Memorial Scholarship Endowment 21,183 - 90,333 87,007 Mark H. Holloway Student Development Scholarship Fund 950 - 950 1,900 Mary H. Holloway Student Development Scholarship Fund 950 - 95,01 1,900 Marke S. Gordon, Sr. Memorial Endowment Scholarship 16,062 15,581 1,900 1,900 <td>Joseph Daniel Love, Jr. Respiratory Care Student Scholarship</td> <td>2,427</td> <td>-</td> <td>2,427</td> <td>713</td> | Joseph Daniel Love, Jr. Respiratory Care Student Scholarship | 2,427 | - | 2,427 | 713 |
| Jules W. Lindau Memorial Engineering Endowment 48,438 - 48,438 47,260 Kirby Able Scholarship Endowment 22,666 - 22,606 22,606 Lasenta Lewis-Ellis Scholarship Fund 3,800 - 3,800 4,700 Lexington Technology Center/Haas Grant Fund 5,000 5,000 5,000 5,000 Lloyd A. Harris Endowment 15,275 - 15,275 14,420 Machine Tool Technician 39,260 - 609 609 Margaret Kelly Cubbon Endowed Scholarship Fund 33,097 - 33,097 31,934 Marian Marchant Endowment 19,333 - 13,233 12,898 Marion & Rachel Knox Endowment 21,183 - 21,183 20,454 Marshall (Sonny) White Endowed Fund for Excellence 69,636 - 69,636 65,552 Mary Leitner Memorial Endowment Scholarship Fund 950 - 19,900 1,990 Maxie S. Gordon, Sr. Memorial Endowment Scholarship 12,509 - 16,062 15,581 Michael Parks Airs Scholarship Fund | Joseph Mallini Paralegal Program Endowment | 16,221 | - | 16,221 | 15,231 |
| Kirby Able Scholarship Endowment 22,606 - 22,606 22,068 Lasenta Lewis-Ellis Scholarship Fund 3,800 - 3,800 4,700 Lexington Technology Center/Haas Grant Fund 5,000 - 5,000 5,000 Lloyd A. Harris Endowment 15,275 - 15,275 14,420 Machine Tool Technician 39,260 - 39,260 609 Maragement & Marketing Program Support 609 - 630,905 31,994 Maria Marchant Endowment 13,233 - 13,233 12,898 Marion & Rachel Knox Endowment 90,333 - 90,333 87,007 Mark Wildermuth T-Com Memorial Scholarship Endowment 21,183 - 21,183 20,454 Marshall (Sonny) White Endowed Fund for Excellence 69,636 - 96,636 65,552 Mary H. Holloway Student Development Scholarship 12,509 - 12,509 11,900 Maxie S. Gordon, Sr. Memorial Endowment Scholarship 12,509 - 5,122 512 Michael Parks Airs Scholarship Fund 2,106 3,606 15,581 Michael Parks Airs Scholarsh | Judith Litman Lindau Scholarship Endowment | 69,593 | - | 69,593 | 67,922 |
| Lasenta Lewis-Ellis Scholarship Fund 3,800 - 3,800 4,700 Lexington Technology Center/Haas Grant Fund 5,000 - 5,000 5,000 Lloyd A. Harris Endowment 15,275 - 15,275 14,420 Machine Tool Technician 39,260 - 39,260 30,285 Management & Marketing Program Support 609 - 609 609 Margaret Kelly Cubbon Endowed Scholarship Fund 33,097 - 33,097 31,994 Maria Marchant Endowment 13,233 - 90,333 87,007 Marion & Rachel Knox Endowment 90,333 - 90,333 87,007 Mark Wildermuth T-Com Memorial Scholarship Endowment 21,183 - 21,183 20,454 Marshall (Sonny) White Endowed Fund for Excellence 69,636 - 69,636 65,552 Mary H. Holloway Student Development Scholarship 12,509 - 1,900 Maxie S. Gordon, Sr. Memorial Endowment Scholarship 12,509 - 1,521 Make S. Gordon, Sr. Memorial Endowment Scholarship 512 < | Jules W. Lindau Memorial Engineering Endowment | 48,438 | - | 48,438 | 47,260 |
| Lexington Technology Center/Haas Grant Fund 5,000 - 5,000 5,000 Lloyd A. Harris Endowment 15,275 - 15,275 14,420 Machine Tool Technician 39,260 - 39,260 30,285 Management & Marketing Program Support 609 - 609 609 Margaret Kelly Cubbon Endowed Scholarship Fund 33,097 - 33,097 31,293 Maria Marchant Endowment 13,233 - 13,233 12,898 Marion & Rachel Knox Endowment 21,183 - 21,183 20,454 Marshall (Sonny) White Endowed Fund for Excellence 69,636 - 69,636 65,552 Mary H. Holloway Student Development Scholarship Fund 950 - 950 1,900 Maxie S. Gordon, Sr. Memorial Endowment Scholarship 12,509 - 16,062 15,581 Michael Parks Airs Scholarship Fund 2,106 2,106 3,606 Midlands Human Resource Association Scholarship 512 - 512 512 Mot & Malcolm Little Scholarship Fund 6,270 | Kirby Able Scholarship Endowment | 22,606 | - | 22,606 | 22,068 |
| Lloyd A. Harris Endowment 15,275 - 15,275 14,420 Machine Tool Technician 39,260 - 39,260 30,285 Management & Marketing Program Support 609 - 609 609 Margaret Kelly Cubbon Endowed Scholarship Fund 33,097 - 33,097 31,994 Maria Marchant Endowment 13,233 - 13,233 12,898 Marion & Rachel Knox Endowment 90,333 - 90,333 87,007 Mark Wildermuth T-Com Memorial Scholarship Endowment 21,183 - 21,183 20,454 Marshall (Sonny) White Endowed Fund for Excellence 69,636 - 69,636 65,552 Mary H. Holloway Student Development Scholarship Fund 950 - 950 1,900 Mary Leitner Memorial Endowed Scholarship 12,509 - 16,062 15,581 Michael Parks Airs Scholarship Fund 2,106 - 512 512 Mickael Parks Airs Scholarship Fund 2,106 - 512 512 Mickael Parks Airs Scholarship Fund 2,106 - 5,348 Miclands Human Resource Association Scholarship< | Lasenta Lewis-Ellis Scholarship Fund | 3,800 | - | 3,800 | 4,700 |
| Machine Tool Technician 39,260 - 39,260 30,285 Management & Marketing Program Support 609 609 609 Margaret Kelly Cubbon Endowed Scholarship Fund 33,097 - 33,097 31,994 Maria Marchant Endowment 13,233 - 13,233 12,898 Marion & Rachel Knox Endowment 90,333 - 90,333 87,007 Mark Wildermuth T-Com Memorial Scholarship Endowment 21,183 - 21,183 20,454 Marshall (Sonny) White Endowed Fund for Excellence 69,636 - 69,636 65,552 Mary H. Holloway Student Development Scholarship Fund 950 - 12,509 1,900 Maria S. Gordon, Sr. Memorial Endowment Scholarship 12,509 - 12,509 1,900 Maria S. Gordon, Sr. Memorial Endowment Scholarship 16,062 - 2,106 3,606 Michael Parks Airs Scholarship Fund 2,106 3,606 - 512 512 Michael Parks Airs Scholarship 17,940 - 17,940 2,940 - Micha | Lexington Technology Center/Haas Grant Fund | 5,000 | - | 5,000 | 5,000 |
| Management & Marketing Program Support 609 - 609 609 Margaret Kelly Cubbon Endowed Scholarship Fund 33,097 - 33,097 31,994 Maria Marchant Endowment 13,233 - 13,233 12,898 Marion & Rachel Knox Endowment 90,333 - 90,333 87,007 Mark Wildermuth T-Com Memorial Scholarship Endowment 21,183 - 21,183 20,454 Marshall (Sonny) White Endowed Fund for Excellence 69,636 - 669,636 65,552 Mary H. Holloway Student Development Scholarship Fund 950 - 950 1,900 Maxie S. Gordon, Sr. Memorial Endowment Scholarship 12,509 - 16,062 15,581 Michael Parks Airs Scholarship Fund 2,106 - 3,606 3,606 Midlands Human Resource Association Scholarship 512 - 512 512 Mot & Malcolm Little Scholarship 17,940 - 5,348 MTC Cares Faculty Service-Learning Award - - - 5,348 MTC Center for Entrepreneurial Success Program Fund 6,270 - 6,270 190 <t< td=""><td>Lloyd A. Harris Endowment</td><td>15,275</td><td>-</td><td>15,275</td><td>14,420</td></t<> | Lloyd A. Harris Endowment | 15,275 | - | 15,275 | 14,420 |
| Margaret Kelly Cubbon Endowed Scholarship Fund 33,097 - 33,097 31,994 Maria Marchant Endowment 13,233 - 13,233 12,898 Marion & Rachel Knox Endowment 90,333 - 90,333 87,007 Mark Wildermuth T-Com Memorial Scholarship Endowment 21,183 - 21,183 20,454 Marshall (Sonny) White Endowed Fund for Excellence 69,636 - 69,636 65,552 Mary H. Holloway Student Development Scholarship Fund 950 - 950 1,900 Maxie S. Gordon, Sr. Memorial Endowment Scholarship 16,062 - 16,062 15,581 Michael Parks Airs Scholarship Fund 2,106 - 2,106 3,606 Midlands Human Resource Association Scholarship 512 - 512 512 Mot & Malcolm Little Scholarship 17,940 - 5,348 MTC Center for Entrepreneurial Success Program Fund 6,270 - 6,270 190 MTC Emergency Fund for Youth in Transition 4,194 4,194 5,493 MTC Life Skills Center Fund 31,346 - 31,346 31,211 MTC Medi | Machine Tool Technician | 39,260 | - | 39,260 | 30,285 |
| Maria Marchant Endowment 13,233 - 13,233 12,898 Marion & Rachel Knox Endowment 90,333 - 90,333 87,007 Mark Wildermuth T-Com Memorial Scholarship Endowment 21,183 - 21,183 20,454 Marshall (Sonny) White Endowed Fund for Excellence 69,636 - 69,636 65,552 Mary H. Holloway Student Development Scholarship Fund 950 - 950 1,900 Maxie S. Gordon, Sr. Memorial Endowed Scholarship 12,509 - 16,062 15,581 Michael Parks Airs Scholarship Fund 2,106 - 2,106 3,606 Midlands Human Resource Association Scholarship 512 - 512 512 Mot & Malcolm Little Scholarship 17,940 - 5,348 MTC Center for Entrepreneurial Success Program Fund 6,270 - 6,270 190 MTC Emergency Fund for Youth in Transition 4,194 - 4,194 5,493 MTC Life Skills Center Fund 31,346 - 31,346 31,211 | Management & Marketing Program Support | 609 | - | 609 | 609 |
| Marion & Rachel Knox Endowment 90,333 - 90,333 87,007 Mark Wildermuth T-Com Memorial Scholarship Endowment 21,183 - 21,183 20,454 Marshall (Sonny) White Endowed Fund for Excellence 69,636 - 69,636 65,552 Mary H. Holloway Student Development Scholarship Fund 950 - 950 1,900 Marie S. Gordon, Sr. Memorial Endowed Scholarship 12,509 - 12,509 11,990 Maxie S. Gordon, Sr. Memorial Endowment Scholarship 16,062 - 6,062 15,581 Michael Parks Airs Scholarship Fund 2,106 - 2,106 3,606 Midlands Human Resource Association Scholarship 512 - 512 512 Mot & Malcolm Little Scholarship 17,940 - 5,348 MTC Center for Entrepreneurial Success Program Fund 6,270 - 5,348 MTC Emergency Fund for Youth in Transition 4,194 4,194 5,493 MTC Life Skills Center Fund 31,346 31,211 31,346 31,211 | Margaret Kelly Cubbon Endowed Scholarship Fund | 33,097 | - | 33,097 | 31,994 |
| Mark Wildermuth T-Com Memorial Scholarship Endowment21,183-21,18320,454Marshall (Sonny) White Endowed Fund for Excellence69,636-69,63665,552Mary H. Holloway Student Development Scholarship Fund950-9501,900Mary Leitner Memorial Endowed Scholarship12,509-12,50911,990Maxie S. Gordon, Sr. Memorial Endowment Scholarship16,062-16,06215,581Michael Parks Airs Scholarship Fund2,106-2,1063,606Midlands Human Resource Association Scholarship512-512512Mot & Malcolm Little Scholarship17,940-5,348MTC Cares Faculty Service-Learning Award5,348MTC Emergency Fund for Youth in Transition4,194-4,1945,493MTC Life Skills Center Fund31,346-31,34631,211MTC Medical Assisting Scholarship Fund1,312-1,3121,414 | Maria Marchant Endowment | 13,233 | - | 13,233 | 12,898 |
| Marshall (Sonny) White Endowed Fund for Excellence 69,636 - 69,636 65,552 Mary H. Holloway Student Development Scholarship Fund 950 - 950 1,900 Mary Leitner Memorial Endowed Scholarship 12,509 - 12,509 11,990 Maxie S. Gordon, Sr. Memorial Endowment Scholarship 16,062 - 16,062 15,581 Michael Parks Airs Scholarship Fund 2,106 - 2,106 3,606 Midlands Human Resource Association Scholarship 512 - 512 512 Mot & Malcolm Little Scholarship 17,940 - 5,348 MTC Cares Faculty Service-Learning Award - - 5,348 MTC Emergency Fund for Youth in Transition 4,194 - 4,194 5,493 MTC Life Skills Center Fund 31,346 - 31,346 31,211 MTC Medical Assisting Scholarship Fund 1,312 - 1,312 1,141 | Marion & Rachel Knox Endowment | 90,333 | - | 90,333 | 87,007 |
| Mary H. Holloway Student Development Scholarship Fund950-9501,900Mary Leitner Memorial Endowed Scholarship12,509-12,50911,990Maxie S. Gordon, Sr. Memorial Endowment Scholarship16,062-16,06215,581Michael Parks Airs Scholarship Fund2,106-2,1063,606Midlands Human Resource Association Scholarship512-512512Mot & Malcolm Little Scholarship17,940-17,94025,940MTC Cares Faculty Service-Learning Award5,348MTC Center for Entrepreneurial Success Program Fund6,270-6,270190MTC Emergency Fund for Youth in Transition4,194-4,1945,493MTC Life Skills Center Fund31,346-31,34631,211MTC Medical Assisting Scholarship Fund1,312-1,3121,414 | Mark Wildermuth T-Com Memorial Scholarship Endowment | 21,183 | - | 21,183 | 20,454 |
| Mary Leitner Memorial Endowed Scholarship12,509-12,50911,990Maxie S. Gordon, Sr. Memorial Endowment Scholarship16,062-16,06215,581Michael Parks Airs Scholarship Fund2,106-2,1063,606Midlands Human Resource Association Scholarship512-512512Mot & Malcolm Little Scholarship17,940-17,94025,940MTC Cares Faculty Service-Learning Award5,348MTC Center for Entrepreneurial Success Program Fund6,270-6,270190MTC Life Skills Center Fund31,346-31,34631,211MTC Medical Assisting Scholarship Fund1,312-1,3121,411 | Marshall (Sonny) White Endowed Fund for Excellence | 69,636 | - | 69,636 | 65,552 |
| Maxie S. Gordon, Sr. Memorial Endowment Scholarship16,062-16,06215,581Michael Parks Airs Scholarship Fund2,106-2,1063,606Midlands Human Resource Association Scholarship512-512512Mot & Malcolm Little Scholarship17,940-17,94025,940MTC Cares Faculty Service-Learning Award5,348MTC Center for Entrepreneurial Success Program Fund6,270-6,270190MTC Emergency Fund for Youth in Transition4,194-4,1945,493MTC Life Skills Center Fund31,346-31,34631,211MTC Medical Assisting Scholarship Fund1,312-1,3121,414 | Mary H. Holloway Student Development Scholarship Fund | 950 | - | 950 | 1,900 |
| Michael Parks Airs Scholarship Fund2,1062,1063,606Midlands Human Resource Association Scholarship512-512512Mot & Malcolm Little Scholarship17,940-17,94025,940MTC Cares Faculty Service-Learning Award5,348MTC Center for Entrepreneurial Success Program Fund6,270-6,270190MTC Emergency Fund for Youth in Transition4,194-4,1945,493MTC Life Skills Center Fund31,346-31,34631,211MTC Medical Assisting Scholarship Fund1,312-1,3121,411 | Mary Leitner Memorial Endowed Scholarship | 12,509 | - | 12,509 | 11,990 |
| Midlands Human Resource Association Scholarship512-512512Mot & Malcolm Little Scholarship17,940-17,94025,940MTC Cares Faculty Service-Learning Award5,348MTC Center for Entrepreneurial Success Program Fund6,270-6,270190MTC Emergency Fund for Youth in Transition4,194-4,1945,493MTC Life Skills Center Fund31,346-31,34631,211MTC Medical Assisting Scholarship Fund1,312-1,3121,411 | Maxie S. Gordon, Sr. Memorial Endowment Scholarship | 16,062 | - | 16,062 | 15,581 |
| Mot & Malcolm Little Scholarship17,940-17,94025,940MTC Cares Faculty Service-Learning Award5,348MTC Center for Entrepreneurial Success Program Fund6,270-6,270190MTC Emergency Fund for Youth in Transition4,194-4,1945,493MTC Life Skills Center Fund31,346-31,34631,211MTC Medical Assisting Scholarship Fund1,312-1,3121,411 | Michael Parks Airs Scholarship Fund | 2,106 | - | 2,106 | 3,606 |
| MTC Cares Faculty Service-Learning Award5,348MTC Center for Entrepreneurial Success Program Fund6,270-6,270190MTC Emergency Fund for Youth in Transition4,194-4,1945,493MTC Life Skills Center Fund31,346-31,34631,211MTC Medical Assisting Scholarship Fund1,312-1,3121,411 | Midlands Human Resource Association Scholarship | 512 | - | 512 | 512 |
| MTC Center for Entrepreneurial Success Program Fund6,270-6,270190MTC Emergency Fund for Youth in Transition4,194-4,1945,493MTC Life Skills Center Fund31,346-31,34631,211MTC Medical Assisting Scholarship Fund1,312-1,3121,412 | Mot & Malcolm Little Scholarship | 17,940 | - | 17,940 | 25,940 |
| MTC Emergency Fund for Youth in Transition4,194-4,1945,493MTC Life Skills Center Fund31,346-31,34631,211MTC Medical Assisting Scholarship Fund1,312-1,3121,141 | MTC Cares Faculty Service-Learning Award | - | - | - | 5,348 |
| MTC Life Skills Center Fund 31,346 - 31,346 31,211 MTC Medical Assisting Scholarship Fund 1,312 - 1,312 1,141 | MTC Center for Entrepreneurial Success Program Fund | 6,270 | - | 6,270 | 190 |
| MTC Medical Assisting Scholarship Fund 1,312 - 1,312 1,141 | MTC Emergency Fund for Youth in Transition | 4,194 | - | 4,194 | 5,493 |
| | MTC Life Skills Center Fund | 31,346 | - | 31,346 | 31,211 |
| MTC Retiree Scholarship 463 - 463 488 | MTC Medical Assisting Scholarship Fund | 1,312 | - | 1,312 | 1,141 |
| | MTC Retiree Scholarship | 463 | - | 463 | 488 |

Combining Schedule of Net Assets

With Donor Restrictions and Without Donor Restrictions-Designated Funds

as of June 30, 2019

| With Bonor Denor Petriction 2018 Total 2018 Total MTC Student Veterans Operating Fund 6,000 - 6,000 6,000 MTC Study Abroad Grant Award Fund 48 - 48 285 Nursing & Health Science Endowment 120,976 - 120,976 - 136,976 Office Systems Technology Scholarship 537 - 557 4948 Palmer College Corporation 141,176 - - 141,175 141,175 Palmet College Corporation 141,176 - - 15,000 - 15,000 19,000 - 15,000 19,000 - 15,000 19,000 - 15,000 19,000 - 15,000 19,000 - 15,000 19,000 - 15,000 19,000 - 15,000 19,000 - 15,000 19,000 - 15,000 19,000 - 15,000 19,000 - 15,000 19,000 - 15,000 19,000 - 15,000 19,000 | | Without | | | |
|--|---|--------------|--------------------|---------------|--------------|
| MTC Study Abroad Grant Award Fund 6,000 - 6,000 6,000 MTC Study Abroad Grant Award Fund 48 - 48 285 Nursing & Health Science Endowment 120,976 - 120,976 116,076 Office Systems Technology Scholarship 537 - 537 490 Operation Santa Claus Support 756 - 756 348 Palmer College Corporation 141,176 141,176 141,176 141,175 Palmer College Corporation 141,176 141,176 141,176 141,176 Paulis Coolar Dental Sciences Endowed Scholarship 62,193 58,663 15,000 19,000 Persident's Excellence Endowement 15,000 - 15,000 19,000 Persident's Excellence Endowement 46,593 - 63,335 58,883 Physical Therapist Assistant Program 2,703 2,811 19,827 19,827 19,827 19,827 19,827 19,827 19,827 19,827 19,827 19,827 19,827 19,827 19,827 19,8 | | With Donor | Donor Restrictions | 2019 Total | 2018 Total |
| MTC Study Abroad Grant Award Fund 48 - 48 285 Nursing & Health Science Endowment 120,976 - 1537 - 430 Operation Santa Claus Support 756 - 755 348 Palmer College Corporation 141,175 - 141,175 141,175 Palmet College Corporation 141,176 - 141,63 58,663 Patricia Mogel Coogler Dental Sciences Endowed Scholarship 62,133 - 63,355 58,863 Pregare Hull Small Scholarship Fund 15,000 - 64,533 19,000 Persident's Excellence Endowment 46,593 - 46,533 42,728 President's Excellence Endowment 19,827 - 3,828 109,464 Radiologic Technician Mentorship Program 6,997 - 42,725 2,931 Respiratory Care - Camp Catch Your Breath 3,017 3,918 3,918 Respiratory Care - Camp Catch Your Breath 3,017 2,136 2,1351 Respiratory Care - Camp Catch Your Breath 3,017 2,138 3 | Fund Name | Restrictions | Designated | Fund Balance* | Fund Balance |
| Nursing Å Health Science Endowment 120,976 120,976 116,076 Office Systems Technology Scholarship 537 - 537 490 Operation Stant Claus Support 756 - 755 348 Palmet College Corporation 141,176 - 141,176 141,176 Palmett OP Club Scholarship 62,193 - 65,2193 58,663 Paul Scholarship Fund 15,000 10,000 10,000 10,000 Permaently Restricted 63,335 - 63,335 58,883 Physical Therapist Assistant Program 2,703 - 2,703 2,211 Raidologic Technician Mentorship Program 6,997 - 3,928 109,464 Raidologic Technician Mentorship Program 3,917 - 3,917 3,917 Respiratory Care Support 2,118 - 2,118 1,937 Respiratory Care Support 2,118 - 2,150 2,350 Richard W. Riley Adoment for Excellence in Health Sciences 13,668 - 3,605 - - <td>MTC Student Veterans Operating Fund</td> <td>6,000</td> <td>-</td> <td>6,000</td> <td>6,000</td> | MTC Student Veterans Operating Fund | 6,000 | - | 6,000 | 6,000 |
| Office Systems Technology Scholarship 537 - 537 490 Operation Santa Class Support 756 - 756 348 Palmer College Corporation 141,176 - 141,175 141,175 Patricia Mogel Coogler Dental Sciences Endowed Scholarship 62,193 - 62,193 58,663 Peagy Hall Small Scholarship Fund 15,000 - 15,000 19,000 Permanently Restricted 63,335 - 63,335 58,883 Physical Therapist Assistant Program 2,703 - 2,703 2,811 President's Excellence Endowment 46,593 - 46,593 42,726 Culckobs Scholarship Endowment 19,827 - 19,827 19,827 Ralph D. Levine Scholarship Endowment 19,827 - 19,827 19,351 Respiratory Care Camp Catch Your Breath 3,017 - 3,017 3,013 100,460 Respiratory Care Camp Catch Your Breath 3,017 - 1,818 1,758 Respiratory Therapy Loan 2,350 2,3 | MTC Study Abroad Grant Award Fund | 48 | - | 48 | 285 |
| Operation Santa Claus Support 756 - 756 348 Palmetto PC Club Scholarship 4,550 - 4,550 Patricta Mogel Coogler Dental Sciences Endowed Scholarship 62,193 - 62,193 Paul B. Vann Memorial Nursing Endowment Scholarship 16,386 - 16,386 15,000 Peggy Hall Small Scholarship Fund 15,000 - 15,000 19,000 Permanently Restricted 63,335 - 63,335 32,828 Quicklobs Scholarship 33,828 - 33,828 109,464 Radiologic Technician Mentorship Program 6,997 - 7,747 Ralph D. Levine Scholarship Endowment 19,827 - 19,827 Respiratory Care Camp Catch Your Breath 3,017 - 3,017 3,017 Respiratory Care Camp Catch Your Breath 3,108 - 13,68 1,0938 Respiratory Care Camp Catch Your Breath 3,005 - 3,005 4,495 Richard W. Riley Endowment 2,150 - 2,500 2,550 Richard W. Riley | Nursing & Health Science Endowment | 120,976 | - | 120,976 | 116,076 |
| Palmer College Corporation 141,176 141,176 141,175 Palmet OP Colub Scholarship 4,550 - 4,550 4,550 Patrica Mogel Coogler Dental Sciences Endowed Scholarship 16,386 - 15,000 19,000 Peggy Hall Small Scholarship Fund 15,000 - 63,335 - 63,335 President's Excellence Endowment Scholarship 36,335 - 63,335 42,726 Quicklobs Scholarship 33,828 - 33,828 109,464 Radiologic Technician Mentorship Program 6,997 - 6,997 7,747 Ralph D. Levines Scholarship Indowment 19,827 19,827 19,827 19,827 Respiratory Care Camp Catch Your Breath 3,017 - 3,017 3,918 Respiratory Care Support 2,118 - 2,130 2,350 Richard T. Boan Endowment for Excellence in Health Sciences 13,168 - 11,685 Richard T. Boan Endowment for Excellence in Health Sciences 13,168 - 3,250 Richard T. Boan Endowment for Excellence in Health Sciences | Office Systems Technology Scholarship | 537 | - | 537 | 490 |
| Palmetto PC Club Scholarship 4,550 4,550 Patricia Mogel Coogler Dental Sciences Endowed Scholarship 62,193 - 62,193 58,663 Peagy Hall Small Scholarship Fund 15,000 15,000 19,000 Persmently Restricted 63,335 - 63,335 58,883 Physical Therapit Assistant Program 6,2703 - 2,703 2,811 President's Excellence Endowment 46,593 - 45,593 44,550 Quicklobs Scholarship Endowment 19,827 - 19,827 19,827 19,817 Respiratory Care Camp Catch Your Breath 3,017 - 19,827 19,817 3,918 Respiratory Care Support 2,118 - 2,118 1,778 19,817 Respiratory Care Support 2,118 - 3,017 3,918 19,819 Respiratory Care Support 2,118 - 3,017 3,918 1,938 Richard W. Rigk Endowment For Excellence in Health Sciences 13,168 - 3,805 4,655 Robert C. Hugke Endowment For Excellenc | Operation Santa Claus Support | 756 | - | 756 | 348 |
| Patricia Mogel Coogler Dental Sciences Endowed Scholarship 62,193 58,663 Paul B. Vann Memorial Nursing Endowment Scholarship 16,386 - 16,386 15,000 Peggy Hall Scholarship Fund 16,300 - 16,333 58,833 Physical Therapist Assistant Program 2,703 - 2,703 2,811 President's Excellence Endowment 46,593 - 63,335 42,726 Quicklobs Scholarship Program 6,997 - 6,997 7,477 Ragho D. Levine Scholarship Endowment 19,827 - 19,827 19,318 Respiratory Care - Camp Catch Your Breath 3,017 - 3,017 3,918 Respiratory Care Support 2,118 - 13,818 14,953 Richard Crigi Pitts Memorial Scholarship 6,977 - 897 897 Richard Crigi Pitts Memorial Scholarship 8,026 24,987 16,913 10,9464 Richard Crigi Pitts Memorial Endowment 22,504 4,955 4,955 4,955 4,955 13,168 11,1953 10,9464 11,953 <td>Palmer College Corporation</td> <td>141,176</td> <td>-</td> <td>141,176</td> <td>141,175</td> | Palmer College Corporation | 141,176 | - | 141,176 | 141,175 |
| Paul B. Vann Memorial Nursing Endowment Scholarship 16,386 - 16,386 15,008 Peggy Hall Snall Scholarship Fund 15,000 - 15,000 10,000 Permanently Restricted 63,335 - 63,335 58,883 Physical Therapist Assistant Program 2,703 2,811 7,747 President's Excellence Endowment 46,593 - 46,593 42,725 Radiologic Technician Mentorship Program 6,997 - 6,997 7,747 Ralph D. Levine Scholarship 3,017 - 3,017 3,918 Respiratory Care - Camp Catch Your Breath 3,017 - 3,017 3,918 Respiratory Care - Camp Catch Your Breath 3,017 - 3,017 3,918 Respiratory Care - Camp Catch Your Breath 3,017 - 3,017 3,918 Respiratory Care Support 2,118 - 2,350 2,350 2,350 Richard W. Riley Endowment 8,026 24,987 18,156 11,953 100,0460 Richard W. Riley Endowment 12,579 | Palmetto PC Club Scholarship | 4,550 | - | 4,550 | 4,550 |
| Peggy Hall Small Scholarship Fund 15,000 - 15,000 Permanently Restricted 63,335 - 63,335 Physical Therapist Assistant Program 2,703 2,811 President's Excellence Endowment 46,593 - 46,593 Quicklobs Scholarship 3,828 - 33,828 109,464 Radiologic Technician Mentorship Program 6,997 - 19,827 19,351 Respiratory Care - Camp Catch Your Breath 3,017 - 3,017 3,918 Respiratory Care - Camp Catch Your Breath 3,017 - 2,350 2,350 Respiratory Care - Camp Catch Your Breath 3,017 - 3,017 897 Respiratory Care - Camp Catch Your Breath 3,017 - 2,350 2,350 Respiratory Therapy Loan 2,350 - 2,350 2,350 Richard T. Boan Endowment for Excellence in Health Sciences 13,168 113,168 119,693 Richard W. Riley Endowment 80,026 24,987 100,460 Rivers' Kids (Art, Clark, Blair & Grier) Endowment Fund <td< td=""><td>Patricia Mogel Coogler Dental Sciences Endowed Scholarship</td><td>62,193</td><td>-</td><td>62,193</td><td>58,663</td></td<> | Patricia Mogel Coogler Dental Sciences Endowed Scholarship | 62,193 | - | 62,193 | 58,663 |
| Permanently Restricted 63,335 - 63,335 58,883 Physical Therapist Assistant Program 2,703 2,713 2,811 President's Excellence Endowment 46,593 33,828 - 33,828 109,464 Radiologic Technician Mentorship Program 6,997 7,747 19,827 19,351 Respiratory Care - Camp Catch Your Breath 3,017 3,017 3,018 3,017 3,017 Respiratory Care - Camp Catch Your Breath 3,017 2,118 1,778 3,017 3,018 Respiratory Care - Camp Catch Your Breath 3,017 3,017 3,018 4,495 4,655 3,616 1,51,61 1,51,61 1,51,61 1,51,61 1,51,61 1,51,61 1,51,61 1,51,61 1,51,61 | Paul B. Vann Memorial Nursing Endowment Scholarship | 16,386 | - | 16,386 | 15,908 |
| Physical Therapist Assistant Program 2,703 2,811 President's Excellence Endowment 46,593 42,726 Quicklobs Scholarship 33,828 - 43,928 109,464 Radiologic Technician Mentorship Program 6,997 7,747 Rajh D. Levine Scholarship Endowment 19,827 19,827 19,351 Respiratory Care Support 2,118 - 2,118 3,017 Respiratory Care Support 2,350 2,350 2,350 2,350 Restricted 4,495 - 4,495 4,495 Richard Craig Pitts Memorial Scholarship 8077 8077 8077 Richard T. Boan Endowment for Excellence in Health Sciences 13,168 11,953 100,460 Rivers' Kids (Art, Clark, Blair & Grier) Endowed Scholarship 6,716 - - Rivers' Kids (Art, Clark, Blair & Grier) Scholarship 3,805 3,805 4,655 Robert E. McNair Development Endowment Fund 22,504 20,985 3,805 4,655 Robert E. McNair Development Endowment 3,192 3,192 3,392 Schar | Peggy Hall Small Scholarship Fund | 15,000 | - | 15,000 | 19,000 |
| President's Excellence Endowment 46,593 - 46,593 42,726 Quicklobs Scholarship 33,828 - 33,828 109,464 Radiologic Technician Mentorship Program 6,997 - 6,997 7,777 Ralph D. Levine Scholarship Endowment 19,827 - 19,351 Respiratory Care - Camp Catch Your Breath 3,017 3,017 3,018 Respiratory Care - Camp Catch Your Breath 2,118 - 2,130 Respiratory Care - Camp Catch Your Breath 2,105 - 2,350 Restricted 4,495 - 4,495 4,495 Richard Craig Pitts Memorial Scholarship 897 897 897 Richard W. Riley Endowment 80,026 24,987 105,013 100,460 Rivers' Kids (Art, Clark, Blair & Grier) Scholarship 3,805 - 2,504 - Rivers' Kids (Art, Clark, Blair & Grier) Scholarship Endowment 122,999 49,542 172,541 165,469 Robert C. Hughes Memorial Endowment Fund 21,577 - 21,577 20,977 <td< td=""><td>Permanently Restricted</td><td>63,335</td><td>-</td><td>63,335</td><td>58,883</td></td<> | Permanently Restricted | 63,335 | - | 63,335 | 58,883 |
| Quicklobs Scholarship 33,828 | Physical Therapist Assistant Program | 2,703 | - | 2,703 | 2,811 |
| Radiologic Technician Mentorship Program 6,997 - 6,997 7,747 Ralph D. Levine Scholarship Endowment 19,827 - 19,827 19,827 Respiratory Care - Camp Catch Your Breath 3,017 - 3,017 3,918 Respiratory Care Support 2,118 - 2,350 2,350 Respiratory Therapy Loan 2,350 - 2,350 2,350 Respiratory Therapy Loan 2,350 - 2,350 2,350 Richard T. Boan Endowment for Excellence in Health Sciences 13,168 - 13,168 11,953 Richard W. Riley Endowment for Excellence in Health Sciences 13,168 - - - Rivers' Kids (Art, Cark, Blair & Grier) Endowed Scholarship 6,716 - - - Rivers' Kids (Art, Cark, Blair & Grier) Endowment 22,594 22,504 20,985 - 3,912 3,925 Robert E. McNair Development Endowment 22,599 49,542 172,541 155,649 Rosi Mary McLeod Human Services Scholarship Endowment 35,192 35,192 33,925 | President's Excellence Endowment | 46,593 | - | 46,593 | 42,726 |
| Ralph D. Levine Scholarship Endowment 19,827 19,827 19,351 Respiratory Care - Camp Catch Your Breath 3,017 3,018 3,017 3,918 Respiratory Care - Support 2,118 - 2,130 2,350 Respiratory Care - Camp Catch Your Breath 2,350 2,350 2,350 2,350 Respiratory Care - Camp Catch Your Breath 4,495 - 4,495 4,495 Richard Craig Pitts Memorial Scholarship 897 - 897 897 Richard W. Riley Endowment for Excellence in Health Sciences 13,168 - 13,168 11,953 Richard W. Riley Endowment 80026 24,987 105,013 100,460 Rivers' Kids (Art, Clark, Blair & Grier) Endowed Scholarship 6,716 - - Robert E. McNair Development Endowment Fund 22,504 - 3,005 4,655 Robert E. McNair Development Endowment 12,577 21,577 20,967 33,922 Rosin Mary McLeod Human Services Scholarship Endowment 21,577 21,577 20,967 Schar Bhames Book Fund for Business Students Endowme | QuickJobs Scholarship | 33,828 | - | 33,828 | 109,464 |
| Respiratory Care - Camp Catch Your Breath 3,017 - 3,017 2,118 Respiratory Care Support 2,118 - 2,118 1,778 Respiratory Care Support 2,350 2,350 2,350 Restricted 4,495 4,495 4,495 Richard Craig Pitts Memorial Scholarship 897 897 897 Richard T. Boan Endowment for Excellence in Health Sciences 13,168 11,953 100,460 River's Kids (Art, Clark, Blair & Grier) Endowed Scholarship 6,716 - 6,716 - River's Kids (Art, Clark, Blair & Grier) Scholarship 3,805 3,805 4,655 8,026 24,987 105,013 100,460 River's Kids (Art, Clark, Blair & Grier) Scholarship 3,805 - 6,716 - - River's Kids (Art, Clark, Blair & Grier) Scholarship Endowent 22,504 - 2,804 4,655 Robert E. McNair Development Endowment 12,577 - 2,517 20,967 Schaf Rhames Book Fund for Business Students Endowment 95,747 - 3,812 3,812 | Radiologic Technician Mentorship Program | 6,997 | - | 6,997 | 7,747 |
| Respiratory Care Support 2,118 - 2,118 - 2,118 Respiratory Therapy Loan 2,350 - 2,350 2,350 Restricted 4,495 - 4,495 4,495 Richard Craig Pitts Memorial Scholarship 897 897 13,168 - 13,168 11,953 Richard T. Boan Endowment for Excellence in Health Sciences 13,168 - 13,168 11,953 Richard W. Riley Endowment 80,026 24,987 105,013 100,460 Rivers' Kids (Art, Clark, Blair & Grier) Endowed Scholarship 6,716 - - Rivers' Kids (Art, Clark, Blair & Grier) Endowent Fund 22,504 22,504 20,504 Robert E. McNair Development Endowment 35,192 33,922 33,922 Rosi Mary McLeod Human Services Scholarship Endowment 21,577 21,577 20,967 Scrah Rhames Book Fund for Business Students Endowment 21,577 21,577 20,967 Scrake Fair Endowment 18,821 - 470,851 Screke Charity Fund - - 5,837 <td>Ralph D. Levine Scholarship Endowment</td> <td>19,827</td> <td>-</td> <td>19,827</td> <td>19,351</td> | Ralph D. Levine Scholarship Endowment | 19,827 | - | 19,827 | 19,351 |
| Respiratory Therapy Loan 2,350 - 2,350 2,350 Restricted 4,495 - 4,495 4,495 Richard Craig Pitts Memorial Scholarship 897 897 897 Richard W. Riley Endowment for Excellence in Health Sciences 13,168 - 13,168 11,953 Richard W. Riley Endowment 80,026 24,987 105,013 100,460 Rivers' Kids (Art, Clark, Blair & Grier) Endowed Scholarship 6,716 - 6,716 - Robert C. Hughes Memorial Endowment Fund 22,504 22,504 20,985 805 Robert E. McNair Development Endowment 35,192 33,922 33,922 33,922 Rosi Mary McLeod Human Services Scholarship Endowment 21,577 - 21,577 20,967 Sarah Rhames Book Fund for Business Students Endowment 95,747 - 33,922 33,922 Sc State Fair Endowment 18,821 - 88,821 - 38,821 SC Physician's Care Charity Fund - - - 32,02 Sc State Fair Endowment 88,72 | Respiratory Care - Camp Catch Your Breath | 3,017 | - | 3,017 | 3,918 |
| Restricted 4,495 4,495 Richard Craig Pitts Memorial Scholarship 897 897 Richard T. Boan Endowment for Excellence in Health Sciences 13,168 13,168 11,953 Richard W. Riley Endowment 80,026 24,987 105,013 100,460 Rivers' Kids (Art, Clark, Blair & Grier) Endowed Scholarship 6,716 - - Rivers' Kids (Art, Clark, Blair & Grier) Scholarship 3,805 - 3,805 4,655 Robert C. Hughes Memorial Endowment Fund 22,504 22,504 20,985 Robrit E. McNair Development Endowment 35,192 43,522 33,922 Rosi Mary McLeod Human Services Scholarship Endowment 21,577 - 12,577 20,967 Sarah Rhames Book Fund for Business Students Endowment 95,747 - 320 322 SC State Fair Endowment 18,821 18,821 18,821 328 SC Ekő Nuclear Systems Technology 470,851 - - 320 Sc State Fair Endowment 13,941 13,941 34,085 Sc T Profession | Respiratory Care Support | 2,118 | - | 2,118 | 1,778 |
| Richard Craig Pitts Memorial Scholarship 897 - 897 897 Richard T. Boan Endowment for Excellence in Health Sciences 13,168 - 13,168 11,953 Richard W. Riley Endowment 80,026 24,987 105,013 100,460 Rivers' Kids (Art, Clark, Blair & Grier) Endowed Scholarship 6,716 - 6,716 - Rivers' Kids (Art, Clark, Blair & Grier) Scholarship 3,805 - 3,805 4,655 Robert C. Hughes Memorial Endowment Fund 22,504 - 22,504 20,985 Robert E. McNair Development Endowment 122,999 49,542 172,541 165,469 Ronnie Scott Memorial Endowment 21,577 - 21,577 20,967 Sarah Rhames Book Fund for Business Students Endowment 21,577 - 17,831 SC Physician's Care Charity Fund - - 3020 SC State Fair Endowment 18,821 - 8,763 SCE Mysician's Care Charity Fund - - 5,837 Schneider Electric/Square D Endowment 13,941 13,089 | Respiratory Therapy Loan | 2,350 | - | 2,350 | 2,350 |
| Richard T. Boan Endowment for Excellence in Health Sciences 13,168 - 13,168 11,953 Richard W. Riley Endowment 80,026 24,987 105,013 100,460 Rivers' Kids (Art, Clark, Blair & Grier) Endowed Scholarship 6,716 - - Rivers' Kids (Art, Clark, Blair & Grier) Scholarship 3,805 - 3,805 4,655 Robert C. Hughes Memorial Endowment Fund 22,504 - 22,504 20,985 Robert E. McNair Development Endowment 122,999 49,542 172,541 165,469 Ronnie Scott Memorial Endowment 35,192 33,922 33,922 33,922 Rois Mary McLeod Human Services Scholarship Endowment 21,577 - 21,577 20,967 Sarah Rhames Book Fund for Business Students Endowment 9,747 - - 3202 SC State Fair Endowment 18,821 - 88,821 - 88,821 SC Et&G Nuclear Systems Technology 470,851 - - 5,837 Schneider Electric/Square D Endowment 13,941 13,089 1,058 Schneid | Restricted | 4,495 | - | 4,495 | 4,495 |
| Richard W. Riley Endowment 80,026 24,987 105,013 100,460 Rivers' Kids (Art, Clark, Blair & Grier) Endowed Scholarship 6,716 - - Rivers' Kids (Art, Clark, Blair & Grier) Scholarship 3,805 - 3,805 4,655 Robert C. Hughes Memorial Endowment Fund 22,504 - 22,504 20,985 Robert E. McNair Development Endowment 122,999 49,542 172,541 165,469 Ronie Scott Memorial Endowment 35,192 - 35,192 33,925 Robi Mary McLeod Human Services Scholarship Endowment 21,577 - 21,577 20,967 Sarah Rhames Book Fund for Business Students Endowment 95,747 - 320 322 SC State Fair Endowment 18,821 - 88,821 18,382 Sc Schate Fair Endowment 18,821 - 85,685 35,692 Schneider Electric/Square D Endowment 87,543 85,685 58,675 Schneider Student Assistance 1,058 - 5,837 Semin Ulgen Scholarship Endowment 13,941 13,089 | Richard Craig Pitts Memorial Scholarship | 897 | - | 897 | 897 |
| Rivers' Kids (Art, Clark, Blair & Grier) Endowed Scholarship 6,716 - Rivers' Kids (Art, Clark, Blair & Grier) Scholarship 3,805 - 3,805 4,655 Robert C. Hughes Memorial Endowment Fund 22,504 - 22,504 20,985 Robert E. McNair Development Endowment 122,999 49,542 172,541 165,469 Ronie Scott Memorial Endowment 35,192 - 35,192 33,922 Rosi Mary McLeod Human Services Scholarship Endowment 21,577 - 21,577 20,967 Sarah Rhames Book Fund for Business Students Endowment 95,747 - 3202 3202 SC State Fair Endowment 18,821 18,821 18,821 3202 SC State Fair Endowment 18,821 18,821 18,821 SC State Fair Endowment 87,543 - 56,837 Sc State Fair Endowment 13,941 13,049 13,941 13,049 Sc State Fair Endowment 13,941 13,049 1,058 1,058 1,058 1,058 1,058 1,058 1,058 1,058 1,058< | Richard T. Boan Endowment for Excellence in Health Sciences | 13,168 | - | 13,168 | 11,953 |
| Rivers' Kids (Art, Clark, Blair & Grier) Scholarship 3,805 - 3,805 4,655 Robert C. Hughes Memorial Endowment Fund 22,504 - 22,504 20,985 Robert E. McNair Development Endowment 122,999 49,542 172,541 165,469 Ronnie Scott Memorial Endowment 35,192 - 35,192 33,922 Rosi Mary McLeod Human Services Scholarship Endowment 21,577 - 21,577 20,967 Sarah Rhames Book Fund for Business Students Endowment 95,747 - 95,747 71,831 SC Physician's Care Charity Fund - - - 320 SC State Fair Endowment 18,821 - 18,821 81,832 SCE&G Nuclear Systems Technology 470,851 - 470,851 470,851 Schneider Electric/Square D Endowment 13,941 - 5,837 Semih Ulgen Scholarship Endowment 13,941 - 9,648 Shardon Presbyterian Church Funds - - 20 Shirley M. Knox Endowment 80,728 80,728 78,553 | Richard W. Riley Endowment | 80,026 | 24,987 | 105,013 | 100,460 |
| Robert C. Hughes Memorial Endowment Fund 22,504 - 22,504 20,985 Robert E. McNair Development Endowment 122,999 49,542 172,541 165,469 Ronnie Scott Memorial Endowment 35,192 - 35,192 33,922 Rosi Mary McLeod Human Services Scholarship Endowment 21,577 - 21,577 20,967 Sarah Rhames Book Fund for Business Students Endowment 95,747 - 320 32,922 Sc State Fair Endowment 95,747 - 95,747 71,831 SC Physician's Care Charity Fund - - 320 32,528 SC State Fair Endowment 18,821 - 88,821 8,3821 SCE&G Nuclear Systems Technology 470,851 - 470,851 470,851 ScT Professional Development 87,543 - 87,543 5,685 Semin Ulgen Scholarship Endowment 1,058 1,058 1,058 1,058 Senior Nursing Student Assistance 1,058 1,058 1,058 1,058 Shandon Presbyterian Church Funds - | Rivers' Kids (Art, Clark, Blair & Grier) Endowed Scholarship | 6,716 | - | 6,716 | - |
| Robert E. McNair Development Endowment 122,999 49,542 172,541 165,469 Ronnie Scott Memorial Endowment 35,192 35,192 33,922 Rosi Mary McLeod Human Services Scholarship Endowment 21,577 20,967 Sarah Rhames Book Fund for Business Students Endowment 95,747 - 21,577 SC Physician's Care Charity Fund - - 320 SC State Fair Endowment 18,821 - 88,322 SCE&G Nuclear Systems Technology 470,851 - 470,851 Sc Throfessional Development 87,543 - 5,837 Semih Ulgen Scholarship Endowment 13,941 - 5,837 Semih Ulgen Scholarship Endowment 1,058 - - 29 Shardon Presbyterian Church Funds - - 29 29 Shirley M. Knox Endowment 1,329,915 - 215 215 Solomon Jackson Jr. Quicklobs & Technical Edu. Endowment Fund 1,329,915 - 212 Solomon Jackson Jr. Quicklobs & Technical Edu. Endowment Fund 2,400 - 2,400 <td>Rivers' Kids (Art, Clark, Blair & Grier) Scholarship</td> <td>3,805</td> <td>-</td> <td>3,805</td> <td>4,655</td> | Rivers' Kids (Art, Clark, Blair & Grier) Scholarship | 3,805 | - | 3,805 | 4,655 |
| Ronnie Scott Memorial Endowment 35,192 35,192 33,922 Rosi Mary McLeod Human Services Scholarship Endowment 21,577 20,967 Sarah Rhames Book Fund for Business Students Endowment 95,747 95,747 71,831 SC Physician's Care Charity Fund - - 320 SC State Fair Endowment 18,821 - 470,851 470,851 SC State Fair Endowment 18,821 - 5,837 55,687 Schneider Electric/Square D Endowment 13,941 13,089 13,089 13,081 13,089 Semih Ulgen Scholarship Endowment 13,941 13,089 1,058 1,058 1,058 1,058 1,058 Shardon Presbyterian Church Funds - - 2 | Robert C. Hughes Memorial Endowment Fund | 22,504 | - | 22,504 | 20,985 |
| Rosi Mary McLeod Human Services Scholarship Endowment 21,577 2 (2),967 Sarah Rhames Book Fund for Business Students Endowment 95,747 95,747 71,831 SC Physician's Care Charity Fund - - 320 SC State Fair Endowment 18,821 - 320 SC E&G Nuclear Systems Technology 470,851 - 470,851 Schneider Electric/Square D Endowment 87,543 - 5,837 Schneider Electric/Square D Endowment 13,941 - 5,837 Schneider Electric/Square D Endowment 13,941 - 5,837 Schneider Steiner Nursing Student Assistance 1,058 - 2,997 Shirley M. Knox Endowment 80,728 - 2,997 Shirley M. Knox Endowment 1,329,915 - 2,105 Solomon Jackson Jr. QuickJobs & Technical Edu. Endowment Fund 1,329,915 1,329,915 1,246,586 Spencer T. Jones Memorial Scholarship Fund 2,400 - 2,105 Steven L. Ball Memorial Scholarship Endowment 22,109 2,2109 2,0956 Strom Thurmond Endowment </td <td>Robert E. McNair Development Endowment</td> <td>122,999</td> <td>49,542</td> <td>172,541</td> <td>165,469</td> | Robert E. McNair Development Endowment | 122,999 | 49,542 | 172,541 | 165,469 |
| Sarah Rhames Book Fund for Business Students Endowment95,74795,74771,831SC Physician's Care Charity Fund320SC State Fair Endowment18,82118,82118,382SCE&G Nuclear Systems Technology470,851470,851470,851Schneider Electric/Square D Endowment87,543-87,543SCT Professional Development5,837Semih Ulgen Scholarship Endowment13,941-13,941Senior Nursing Student Assistance1,058-1,058Shardon Presbyterian Church Funds29Shirley M. Knox Endowment80,728-212Solomon Jackson Jr. QuickJobs & Technical Edu. Endowment Fund1,329,915-1,329,915Spencer T. Jones Memorial Scholarship Fund2,400-20,956Steven L. Ball Memorial Scholarship Endowment22,109-22,10920,956Strom Thurmond Endowment76,93126,016102,94799,646 | Ronnie Scott Memorial Endowment | 35,192 | - | 35,192 | 33,922 |
| SC Physician's Care Charity Fund320SC State Fair Endowment18,82118,82118,382SC E&G Nuclear Systems Technology470,851470,851470,850Schneider Electric/Square D Endowment87,54387,54385,685SCT Professional Development58,75413,94113,089Semih Ulgen Scholarship Endowment13,94113,94113,089Senior Nursing Student Assistance1,0581,0581,058Shandon Presbyterian Church Funds2929Shirley M. Knox Endowment80,7281,329,9151,246,586Solomon Jackson Jr. QuickJobs & Technical Edu. Endowment Fund1,329,9151,329,9151,246,586Spencer T. Jones Memorial Scholarship Endowment2,4002,10920,956Steven L. Ball Memorial Scholarship Endowment22,10926,016102,94799,646 | Rosi Mary McLeod Human Services Scholarship Endowment | 21,577 | - | 21,577 | 20,967 |
| SC State Fair Endowment18,82118,82118,382SCE&G Nuclear Systems Technology470,851470,851470,850Schneider Electric/Square D Endowment87,54387,54385,685SCT Professional Development5,837Semih Ulgen Scholarship Endowment13,94113,94113,089Senior Nursing Student Assistance1,0581,0581,058Shandon Presbyterian Church Funds2929Shirley M. Knox Endowment80,728212Solomon Jackson Jr. QuickJobs & Technical Edu. Endowment Fund1,329,9151,329,9151,246,586Spencer T. Jones Memorial Scholarship Endowment2,4002,400550Steven L. Ball Memorial Scholarship Endowment22,10922,10920,956Strom Thurmond Endowment76,93126,016102,94799,646 | Sarah Rhames Book Fund for Business Students Endowment | 95,747 | - | 95,747 | 71,831 |
| SCE&G Nuclear Systems Technology470,851470,851470,851Schneider Electric/Square D Endowment87,54387,54385,685SCT Professional Development5,837Semih Ulgen Scholarship Endowment13,94113,94113,089Senior Nursing Student Assistance1,0581,0581,058Shandon Presbyterian Church Funds29Shirley M. Knox Endowment80,728-212Solomon Jackson Jr. QuickJobs & Technical Edu. Endowment Fund1,329,9151,329,9151,329,915Steven L. Ball Memorial Scholarship Endowment22,10922,10920,956Strom Thurmond Endowment76,93126,016102,94799,646 | SC Physician's Care Charity Fund | - | - | - | 320 |
| Schneider Electric/Square D Endowment87,54387,54387,543SCT Professional Development5,837Semih Ulgen Scholarship Endowment13,94113,94113,089Senior Nursing Student Assistance1,058-1,058Shandon Presbyterian Church Funds29Shirley M. Knox Endowment80,728-212Solomon Jackson Jr. QuickJobs & Technical Edu. Endowment Fund1,329,915-1,329,915Spencer T. Jones Memorial Scholarship Fund2,400550550Steven L. Ball Memorial Scholarship Endowment76,93126,016102,94799,646 | SC State Fair Endowment | 18,821 | - | 18,821 | 18,382 |
| SCT Professional Development5,837Semih Ulgen Scholarship Endowment13,94113,94113,089Senior Nursing Student Assistance1,0581,0581,058Shandon Presbyterian Church Funds2929Shirley M. Knox Endowment80,72880,72878,553Sisters of Charity1,329,9151,246,586Solomon Jackson Jr. QuickJobs & Technical Edu. Endowment Fund1,329,9151,329,9151,246,586Spencer T. Jones Memorial Scholarship Fund2,4002,400550Steven L. Ball Memorial Scholarship Endowment22,109220,956Strom Thurmond Endowment76,93126,016102,94799,646 | SCE&G Nuclear Systems Technology | 470,851 | - | 470,851 | 470,850 |
| Semih Ulgen Scholarship Endowment13,941-13,94113,089Senior Nursing Student Assistance1,058-1,0581,058Shandon Presbyterian Church Funds29Shirley M. Knox Endowment80,728-80,72878,553Sisters of Charity212Solomon Jackson Jr. QuickJobs & Technical Edu. Endowment Fund1,329,915-1,329,9151,246,586Spencer T. Jones Memorial Scholarship Fund2,400-2,400550Steven L. Ball Memorial Scholarship Endowment22,10920,95620,956Strom Thurmond Endowment76,93126,016102,94799,646 | Schneider Electric/Square D Endowment | 87,543 | - | 87,543 | 85,685 |
| Senior Nursing Student Assistance1,058-1,0581,058Shandon Presbyterian Church Funds29Shirley M. Knox Endowment80,728-80,728Sisters of Charity212Solomon Jackson Jr. QuickJobs & Technical Edu. Endowment Fund1,329,915-1,329,915Spencer T. Jones Memorial Scholarship Fund2,400-2,400550Steven L. Ball Memorial Scholarship Endowment22,109-22,10920,956Strom Thurmond Endowment76,93126,016102,94799,646 | SCT Professional Development | - | - | - | 5,837 |
| Shandon Presbyterian Church Funds29Shirley M. Knox Endowment80,728-80,72878,553Sisters of Charity212Solomon Jackson Jr. QuickJobs & Technical Edu. Endowment Fund1,329,915-1,329,915Spencer T. Jones Memorial Scholarship Fund2,400-2,400550Steven L. Ball Memorial Scholarship Endowment22,109-22,10920,956Strom Thurmond Endowment76,93126,016102,94799,646 | Semih Ulgen Scholarship Endowment | 13,941 | - | 13,941 | 13,089 |
| Shirley M. Knox Endowment80,728-80,72878,553Sisters of Charity212Solomon Jackson Jr. QuickJobs & Technical Edu. Endowment Fund1,329,915-1,329,9151,246,586Spencer T. Jones Memorial Scholarship Fund2,400-2,400550Steven L. Ball Memorial Scholarship Endowment22,109-22,10920,956Strom Thurmond Endowment76,93126,016102,94799,646 | Senior Nursing Student Assistance | 1,058 | - | 1,058 | 1,058 |
| Sisters of Charity212Solomon Jackson Jr. QuickJobs & Technical Edu. Endowment Fund1,329,915-1,329,9151,246,586Spencer T. Jones Memorial Scholarship Fund2,400-2,400550Steven L. Ball Memorial Scholarship Endowment22,109-22,10920,956Strom Thurmond Endowment76,93126,016102,94799,646 | Shandon Presbyterian Church Funds | - | - | - | 29 |
| Solomon Jackson Jr. QuickJobs & Technical Edu. Endowment Fund1,329,915-1,329,9151,246,586Spencer T. Jones Memorial Scholarship Fund2,400-2,400550Steven L. Ball Memorial Scholarship Endowment22,109-22,10920,956Strom Thurmond Endowment76,93126,016102,94799,646 | Shirley M. Knox Endowment | 80,728 | - | 80,728 | 78,553 |
| Spencer T. Jones Memorial Scholarship Fund2,400-2,400550Steven L. Ball Memorial Scholarship Endowment22,109-22,10920,956Strom Thurmond Endowment76,93126,016102,94799,646 | Sisters of Charity | - | - | - | 212 |
| Steven L. Ball Memorial Scholarship Endowment 22,109 - 22,109 20,956 Strom Thurmond Endowment 76,931 26,016 102,947 99,646 | Solomon Jackson Jr. QuickJobs & Technical Edu. Endowment Fund | 1,329,915 | - | 1,329,915 | 1,246,586 |
| Strom Thurmond Endowment 76,931 26,016 102,947 99,646 | Spencer T. Jones Memorial Scholarship Fund | 2,400 | - | 2,400 | 550 |
| Strom Thurmond Endowment 76,931 26,016 102,947 99,646 | Steven L. Ball Memorial Scholarship Endowment | 22,109 | - | 22,109 | 20,956 |
| Student Success Endowment 73,071 36,120 109,191 101,223 | Strom Thurmond Endowment | 76,931 | 26,016 | 102,947 | 99,646 |
| | Student Success Endowment | 73,071 | 36,120 | 109,191 | 101,223 |

Combining Schedule of Net Assets

With Donor Restrictions and Without Donor Restrictions-Designated Funds

as of June 30, 2019

| | | Without | | |
|--|----------------------------|----------------------------------|-----------------------------|----------------------------|
| Fund Name | With Donor Restrictions | Donor Restrictions Designated | 2019 Total Fund Balance* | 2018 Total Fund Balance |
| Surgical Technician Program | 3,662 | - | 3,662 | 3,443 |
| Teaching Excellence Endowment | 26,538 | 17,537 | 44,075 | 41,901 |
| Temporary Restricted | 998 | - | 998 | 222,818 |
| Unrestricted Endowment | - | 318,342 | 318,342 | 298,706 |
| Virgil C. & Vera B. Summer Endowment Scholarship | 20,840 | - | 20,840 | 20,245 |
| Water Environment Association of SC Legacy of Learning | 1,525 | - | 1,525 | 1,575 |
| Welding Program Support Fund | 16,224 | - | 16,224 | 13,311 |
| Wells Fargo QuickJobs | 7,326 | - | 7,326 | 32,877 |
| Wells Fargo Scholarship Endowment | 13,065 | - | 13,065 | 12,722 |
| Wilkins Family Grants Endowment | 91,282 | - | 91,282 | 84,669 |
| William C. Goodwin IV Memorial Endowment | 13,428 | - | 13,428 | 13,109 |
| William Jerry Wood Life Skills Center Endowment | 551,416 | - | 551,416 | 523,228 |
| Youth Apprenticeship Program Support Fund | 135,823 | - | 135,823 | - |
| Totals | \$ 10,754,464 | \$ 716,703 | \$ 11,471,167 | \$ 10,832,386 |