

**MIDLANDS TECHNICAL COLLEGE
STUDENT FINANCIAL SERVICES OFFICE**

SUPPLEMENTAL LOAN REQUEST FORM

Student: _____
 Last First MI Maiden

Student ID#: _____

Phone Number (include area code)

Campus Cruiser Email Address

When you take out a student loan, you incur a serious financial obligation to repay the loan in full, plus interest. Think twice before borrowing; do not borrow just because you may be eligible. Attending college will not drastically alter your normal living expenses (rent, utilities, etc) barring any life style changes; only money required for textbooks and tuition/fees or school related expenses should be borrowed.

1. Please enter the loan amount you wish to borrow

New Loan Amount \$ _____

Increase My Original Loan Amount By \$ _____

Fall/Spring Fall Only Spring Only Summer Only

2. Total Loan Debt

Have your U.S. Department of Education PIN. If you do not know your PIN, please visit www.pin.ed.gov to request a copy or to apply for a PIN.

Visit the National Student Loan Data System (NSLDS) www.nsls.ed.gov to obtain your total student loan debt and record it here. \$ _____

Print and attach a copy of your total student loan debt from NSLDS to this Supplemental Loan Request Form.

3. Estimated Monthly Payment Amount

Visit www.finaid.org

a. Select Calculators

b. Scroll down to loans

c. Select Loan Calculator

d. At the bottom of the page enter the total amount of all student loans outstanding

e. Select 10 years for the loan term

f. Use the default interest rate of 6.8 percent

g. Click on Calculate and enter your calculated estimated monthly payment amount here \$ _____

h. Review the calculation, print and attach with this Supplemental Loan Request

4. Justification

At the end of this form, write an explanation of why you need the loan funds to continue your education. Attach any relevant documentation.

